

Statistics Norway

Division for Financial Markets Statistics

P.O. Box 8131 Dep, 0033 Oslo

E-mail: fdi@ssb.no

Instructions for filling out the questionnaire RA – 0638 “Foreign investment”

Purpose of the statistics

The purpose of the questionnaire is to obtain information for the statistics “Foreign Direct Investment” and “Outward Foreign Affiliates Statistics”. The questionnaire is also used as a basis for mandatory reports to international organisations, including Eurostat, OECD and IMF.

Legal basis

The questionnaire is conducted in accordance with the Act relating to official statistics and Statistics Norway (The Statistics Act) § 2-2, and the information reported is subject to confidentiality.

Information provided will be used solely for official statistics and for research purposes. If you disagree with the obligation to supply this information, you are entitled to appeal pursuant to The Act relating to Public Administration § 14. The appeal must be submitted within ten days of receiving the questionnaire, and the right to appeal does not include disputes on whether the obligation to report is reasonable or necessary.

Who needs to report

All Norwegian enterprises (Norwegian investors) with a minimum of 20 per cent direct ownership/proprietary interests in associated companies, foreign subsidiaries and/or branches are required to report. The report shall cover all of the mentioned companies and secondary foreign subsidiaries within the group of companies.

Definitions

Direct investment: A minimum of 20 per cent of the ordinary shares or voting power in a non-resident company.

Enterprise group: An investor together with one or several subsidiaries forms an enterprise group. An investor is a parent company if it owns shares in or controls another company (subsidiary).

Subsidiary: A subsidiary is a company that is owned and controlled by an investor (a part of the enterprise group).

Joint venture: A joint venture is a contractual agreement between two or more parties in the purpose of executing a business undertaking in which the parties agree to a share of the profits and losses of the companies as well as the capital formation and contribution of operating inputs and costs.

Associated company: An associate is a company in which an investor directly owns at least 20 per cent of the voting power and no more than 50 per cent.

Contact persons within Statistics Norway:

Nanna Børgund (telephone: +47 21 09 47 07, e-mail: nnb@ssb.no)

Joint e-mail account: fdi@ssb.no

Filling out the form

All figures shall be reported in NOK 1000 unless otherwise stated.

1. Information on the Norwegian investor

Specify the official organisation number, company name, name of the contact person, telephone number and e-mail address. The same Excel workbook can be used to report for several Norwegian Investors, i.e. if the parent group in Norway reports for its Norwegian subsidiaries. If this is the case, fill out one Excel sheet per Norwegian investor.

2. Information on all the foreign companies

Specify the following mandatory characteristics:

- Name of the foreign company
- Country where the foreign company is registered (See RA – 0638 Excel sheet for country code)
- Industry code of the company (See RA – 0638 Excel sheet for industry code. Please specify the industry if it is not found in the list.)

3. Ownership in the foreign company

This section is divided into two parts:

Information on the foreign company in which a Norwegian investor has **direct** ownership:

- Enter the share of the Norwegian investor's direct ownership in per cent
- The foreign company's book value

Information on foreign subsidiaries that are **indirectly** owned by a Norwegian investor through a foreign company:

- Enter the share of the foreign investor's direct ownership in per cent
- The name of the foreign company, i.e. the direct owner

4. Information from the balance sheet and income statement of the foreign company

The following components of the equity capital need to be provided:

- **Share/stock capital:** at face value
- **Other paid-in capital:** including share capital premium and others
- **Dividends allocated as equity**
- **Retained earnings:** e.g. funds from aggregated surpluses, unrealised gains, other equity capital and uncovered losses
- **Total equity:** sum of the above posts
- **Dividends allocated as debt**
- **Result after taxes:** annual result after taxes
- **Distributed dividends:** specify the total amount the foreign company has paid out in dividends during the financial year, regardless of when it was allocated to this purpose. Distributed dividends in this context include dividends used as repayment of debt to the parent company.

The exchange rate shall correspond to the exchange rate used in the Norwegian company's own account. Alternatively, the listed exchange rate that relates to the last day of the financial year may be used. If the company is unable to specify "other paid-in capital" and "retained earnings", please specify the share/stock capital and total equity (including share/stock capital).

5. Information about the foreign company where the Norwegian investor has direct or indirect ownership over 50 per cent

The group's subsidiaries abroad generally include ownership/voting powers that exceed 50 per cent in all parts of the investment chain, but in some cases control may be less than 50 per cent. Please provide the following information on subsidiaries abroad, both for direct and indirect Norwegian ownership:

- Annual turnover
- Number of persons employed

Annual turnover is defined as:

- + The company's operating revenues (See clarification below)
- Public subsidies
- Profits of sales of fixed assets
- + Special public taxes and duties with regards to sales
- Value added tax

Clarification: Sales between enterprises in the same enterprise group should be included in the company's operating revenues.

Special note: Annual turnover is to be replaced with **production value** for enterprises within financial service activities, and **gross premiums due** for enterprises within insurance, reinsurance and pension funding.

Number of persons employed

The number of persons employed is the total number of persons employed in a company, including full-time and part-time workers and employers and employees. The figure we require is the average number of persons employed throughout the year. If this is problematic, the number of persons employed at the end of the year may be specified. If several companies are controlled within the same country, and it is difficult to break down the number of persons employed into the company they work for, all personnel should be included in the largest company in the relevant country.