

Andreas Fagereng

Contact:

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Current affiliations:

- 2018 - **Statistics Norway**, Oslo, Norway
Head of Research (Forskningsleder), Unit for Macroeconomics
- 2015 - **Statistics Norway**, Oslo, Norway
Senior Researcher, Research Department
- 2014 - **Norges Bank**, Oslo, Norway
Research Associate (part time), Financial Stability Department
- 2017 – 2018 **Einaudi Institute for Economics and Finance**, Rome, Italy
(3 months) Visiting scholar

Education:

- 2007 - 2012 **European University Institute**, Florence, Italy
Ph.D. in Economics: “Essays in Household Finance”
- 2005 - 2006 **Humboldt Universität zu Berlin**, Germany
E.ON Ruhrgas Exchange student, Department of Economics.
- 2002 - 2007 **University of Oslo**, Norway
MSc Economics and Econometric Analysis (5 year Masters program)

Past employment and affiliations:

- 2016 - 2017 **Federal Reserve Bank of San Francisco**, USA
Visiting scholar
- 2015 - 2017 **Stanford University**, USA
Visiting scholar, Department of Economics
- 2012 - 2015 **Statistics Norway**, Oslo, Norway
Researcher (Full time), Research Department
- 2010 - 2011 **University of California Berkeley**, USA
Visiting researcher, Department of Economics

Research:

Fields of interest Household finance / Labor economics / Macro economics

Working papers:

- Why Do Wealthy Parents Have Wealthy Children? (with Magne Mogstad & Marte Rønning)
Revise and resubmit, *Journal of Political Economy*
- Heterogeneity and Persistence in Returns to Wealth (with Luigi Guiso, Davide Malacrino & Luigi Pistaferri)

- MPC Heterogeneity and Household Balance Sheets (with Martin B. Holm & Gisle Natvik), Statistics Norway DP No. 852, 2016

Published articles:

- Portfolio Choices, Firm Shocks and Uninsurable Wage Risk (with Luigi Guiso & Luigi Pistaferri) *Review of Economic Studies*, forthcoming (2018)
- Imputing consumption from Norwegian income and wealth registry data (with Elin Halvorsen) *Journal of Economic and Social Measurement*, 42: 1, pp.67-100, 2017
- Firm-Related Risk and Precautionary Saving Response (with Luigi Guiso & Luigi Pistaferri) *American Economic Review, Papers and Proceedings*, 107: 5, pp.393-397, 2017
- Asset Market Participation and Portfolio Choice over the Life-Cycle (with Charles Gottlieb & Luigi Guiso) *The Journal of Finance*, 72: 2, pp.705-750, 2017
- Wealth Returns Dynamics and Heterogeneity (with Luigi Guiso, Davide Malacrino & Luigi Pistaferri) *American Economic Review, Papers and Proceedings*, 106: 5, pp.651-655, 2016
- Saving and Portfolio Allocation Before and After Job Loss (with Christoph Basten & Kjetil Telle) *Journal of Money, Credit & Banking*, 48: 2-3, pp.293-324, 2016
- Cash-on-Hand and the Duration of Job Search: Quasi-experimental evidence from Norway (with Christoph Basten & Kjetil Telle) *The Economic Journal*, May 124: 576, pp.540-568, 2014
- Exchange rate volatility and export performance: A cointegrated VAR approach (with Pål Boug) *Applied Economics*, March 42: 7, pp.851-864, 2010

Papers in progress:

- Saving Behavior across the Wealth Distribution: Evidence from Norway (with Martin Holm, Benjamin Moll & Gisle Natvik)
- Assortative Mating in Returns to Wealth (with Luigi Guiso, Davide Malacrino & Luigi Pistaferri)
- Origins of Wealth Inequality (with Luigi Guiso, Fatih Guvenen, Joachim Hubmer & Luigi Pistaferri)

Research Grants:

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| 2016 - 2019 | Finansmarkedsfondet (NRC #261567), Project Leader, USD 0.4 Million
Project title: <i>Do All Individuals Gain Equally in Capital Markets? Shedding Light on the Causes of Wealth Inequality</i> |
| 2014 - 2017 | Norwegian Research Council (#236921), Project Leader, USD 0.55 Million
Project title: <i>Wealth Inequality Between and Within Generations</i> |
| 2014 - 2017 | Norwegian Research Council (#236935), Co-investigator, USD 1 Million
Project title: <i>Challenges for the Welfare state</i> |
| 2013 - 2015 | Finansmarkedsfondet (NRC, #230843), Project Leader, USD 0,1 Million
Project title: <i>Choice, Background Risk, and Household Behavior</i> |
| 2012 - 2014 | Norwegian Research Council (#217423), Co-investigator
Project title: <i>After the evaluation of the 2006 tax reform: missing pieces and reassessments</i> |
| 2012 | Netspar Research Grant (with Charles Gottlieb & Luigi Guiso) |

2011 - 2012 European University Institute, PhD Thesis completion grant
2007 - 2010 Norwegian Research Council (#184563), PhD grant, European University Institute
Project title: *Essays in Household Finance*

Awards / Scholarships:

- Recipient of the 2017 Agnar Sandmo Junior Visiting Fellowship at Norwegian School of Economics (NHH)
- Fulbright Fellowship for visiting UC Berkeley 2010-2011
- Keilhaus Minnefond 2010, 2011
- Norwegian Research Council, E.ON Ruhrgas Scholarship, 3 semesters at Humboldt-Universität zu Berlin, 2005-2006

Invited presentations:

2018: University of Oslo, planned: Uppsala University, IFN Stockholm, University of Cambridge, NHH Bergen, University of Copenhagen

2017: Princeton University, Yale School of Management, University of Nottingham, University of Southern California Dornsife INET, NBER Summer Institute, Goethe Universität, NHH Bergen, Cesifo-Venice, EALE (invited session)

2016: Federal Reserve Bank of San Francisco, Santa Clara University, BI Norwegian Business School, Norges Bank

--2015: University of Vienna, Copenhagen Business School, Lund University, Humboldt Universität zu Berlin, NHH Bergen, European University Institute

Refereeing *Quarterly Journal of Economics, Review of Economic Studies, Management Science, Journal of Pension Economics and Finance, Journal of Public Economics, Economic Journal, Journal of Financial Regulation and Compliance, Journal of Labor Economics, Labour Economics, Quantitative Economics, Oxford Bulletin of Economics and Statistics*

Other:

Nationality Norwegian

Date and place of birth 02 March 1982, Oslo

Languages Norwegian mother tongue / English fluent / German & Italian proficient

Computer Stata / PC-Give / Latex / Lyx

References:

Prof. Luigi Guiso, Einaudi Institute for Economics and Finance, luigi.guiso@eief.it, +39 06 4792 4858

Prof. Luigi Pistaferri, Stanford University, pista@stanford.edu, +1 650 724 4904

Assoc. Prof. Gisle Natvik, BI Norwegian Business School, gisle.j.natvik@bi.no, +47 4641 0677