



C 341

Norges offisielle statistikk

Official Statistics of Norway

# National Accounts 1988-1993

## Institutional Sector Accounts

Statistics Norway



Statistisk sentralbyrå



C 341

Norges offisielle statistikk

Official Statistics of Norway

## **National Accounts 1988-1993**

### Institutional Sector Accounts

| <b>Symbols in Tables</b>                        | <b>Symbol</b> |
|---|---------------|
| Category not applicable                         | .             |
| Data not available                              | ..            |
| Data not yet available                          | ...           |
| Not for publication                             | :             |
| Nil   | -             |
| Less than 0.5 of unit employed                  | 0             |
| Less than 0.05 of unit employed                 | 0,0           |
| Provisional or preliminary figure               | *             |
| Break in the homogeneity of a vertical series   | –             |
| Break in the homogeneity of a horizontal series |               |

ISBN 82-537-4334-3

**Topic**

09.01 National accounts

Design: Enzo Finger Design  
Trykk: Falch Hurtigtrykk

# Preface

This publication provides national accounts statistics for the years 1988-1993. The publication contains accounts for production and generation of income, allocation of primary income, secondary distribution of income, redistribution of income in kind, use of disposable income, use of adjusted disposable income, capital account and financial balance sheets for institutional sectors. National accounts statistics covering supply and use tables and accounts by industry are published in National Accounts 1988-1993, Production, Use and Employment. Regionalized figures are published in National Accounts Statistics by County 1992.

The figures presented here are final estimates from the main revision of the Norwegian national accounts, compiled according to the guidelines of the System of National Accounts 1993 and the European System of Accounts 1995. The main revision has improved the quality of national accounts by using new methods of estimation and new statistical sources. New definitions have also been introduced. Definitions and classifications of the revised national accounts are reviewed in the text, together with a description of the most important changes of the main revision.

Statistics Norway is now reestimating national accounts series for the years 1978-1987. These figures will be published in 1997.

Some principal figures have been published in the Weekly Bulletin of Statistics no. 27/95 (special issue) and no. 19/96. Besides, principal figures from the national accounts can be found on Internet at Statistics Norway's Web-pages.

This publication is also available with text in Norwegian: Nasjonalregnskapsstatistikk 1988 - 1993, Institusjonelt sektorregnskap.

Responsible head of division is Liv Hobbelstad Simpson, Division for National Accounts.

Statistics Norway,  
Oslo/Kongsvinger, 30 December 1996

Svein Longva

---

Olav Ljones



# Contents

|  |    |
|--|----|
| <b>Index of tables</b> .....   | 7  |
| <b>1. Introduction</b> .....   | 9  |
| <b>2. Accounting structure</b> .....                                 | 9  |
| 2.1 Current accounts .....   | 9  |
| 2.2 Accumulation accounts .....                                      | 10 |
| 2.3 Balance sheets .....   | 10 |
| <b>3. Classifications of the national accounts</b> .....             | 10 |
| 3.1 Accounting system of the national accounts .....                 | 10 |
| 3.2 Institutional sector classification .....                        | 10 |
| 3.3 Transactions in goods and services .....                         | 11 |
| 3.4 Distributive transactions .....                                  | 11 |
| 3.5 Transactions in financial instruments .....                      | 12 |
| 3.6 Other accumulation entries .....                                 | 12 |
| 3.7 Classification of balancing items in the national accounts ..... | 12 |
| 3.8 Classification of non-financial assets .....                     | 12 |
| 3.9 Classification of financial assets .....                         | 12 |
| <b>4. Definitions</b> .....  | 12 |
| 4.1 GDP and production .....   | 12 |
| 4.2 Final use categories .....                                       | 13 |
| 4.3 Income components .....  | 15 |
| 4.4 GNI and disposable income .....                                  | 16 |
| 4.5 Saving and investment .....                                      | 16 |
| <b>5. Valuation</b> .....  | 17 |
| <b>6. Main revision of the national accounts</b> .....               | 17 |
| 6.1. Background .....  | 17 |
| 6.2. Summary analysis of main results .....                          | 18 |
| 6.3. Other changes .....   | 18 |
| <b>7. Further information</b> .....                                  | 19 |
| <b>Tables</b> .....  | 20 |
| <b>Publications</b>  |    |
| Previously issued on the subject .....                               | 51 |
| Recent publication in the series Official Statistics of Norway ..... | 52 |



# Index of tables

| <b>Flow accounts and financial balance sheets</b>                                      |   |
|--|---|
| 1.1  | Flow accounts. Institutional sectors. 1988. Million kroner . . . . . 20   |
| 1.2  | Financial balance sheets. Institutional sectors. 31 December. 1988. Million kroner . . . . . 21                             |
| 2.1  | Flow accounts. Institutional sectors. 1989. Million kroner . . . . . 22   |
| 2.2  | Financial balance sheets. Institutional sectors. 31 December. 1989. Million kroner . . . . . 23                             |
| 3.1  | Flow accounts. Institutional sectors. 1990. Million kroner . . . . . 24   |
| 3.2  | Financial balance sheets. Institutional sectors. 31 December. 1990. Million kroner . . . . . 25                             |
| 4.1  | Flow accounts. Institutional sectors. 1991. Million kroner . . . . . 26   |
| 4.2  | Financial balance sheets. Institutional sectors. 31 December. 1991. Million kroner . . . . . 27                             |
| 5.1  | Flow accounts. Institutional sectors. 1992. Million kroner . . . . . 28   |
| 5.2  | Financial balance sheets. Institutional sectors. 31 December. 1992. Million kroner . . . . . 29                             |
| 6.1  | Flow accounts. Institutional sectors. 1993. Million kroner . . . . . 30   |
| 6.2  | Financial balance sheets. Institutional sectors. 31 December. 1993. Million kroner . . . . . 31                             |
| <b>Production and generation, distribution and use of income accounts. 1988 - 1993</b> |   |
| 7.1  | Central government. Production and generation of income account. Million kroner . . . . . 32                                |
| 7.2  | Central government. Allocation of primary income. Million kroner . . . . . 32   |
| 7.3  | Central government. Secondary distribution of income. Million kroner . . . . . 32   |
| 7.4  | Central government. Use of disposable income. Million kroner . . . . . 33   |
| 7.5  | Central government. Redistribution of income in kind. Million kroner . . . . . 33   |
| 7.6  | Central government. Use of adjusted disposable income. Million kroner . . . . . 33  |
| 7.7  | Central government. Capital account. Million kroner . . . . . 33  |
| 8.1  | Local government. Production and generation of income account. Million kroner . . . . . 34                                  |
| 8.2  | Local government. Allocation of primary income. Million kroner . . . . . 34   |
| 8.3  | Local government. Secondary distribution of income. Million kroner . . . . . 34   |
| 8.4  | Local government. Use of disposable income. Million kroner . . . . . 35   |
| 8.5  | Local government. Redistribution of income in kind. Million kroner . . . . . 35   |
| 8.6  | Local government. Use of adjusted disposable income. Million kroner . . . . . 35  |
| 8.7  | Local government. Capital account. Million kroner . . . . . 35  |
| 9.1  | Central bank. Production and generation of income account. Million kroner . . . . . 36                                      |
| 9.2  | Central bank. Allocation of primary income. Million kroner . . . . . 36   |
| 9.3  | Central bank. Secondary distribution of income. Million kroner . . . . . 36   |
| 9.4  | Central bank. Use of disposable income. Million kroner . . . . . 36   |
| 9.5  | Central bank. Capital account. Million kroner . . . . . 36  |
| 10.1   | Commercial and savings banks. Production and generation of income account. Million kroner . . . . . 37                      |
| 10.2   | Commercial and savings banks. Allocation of primary income. Million kroner . . . . . 37                                     |
| 10.3   | Commercial and savings banks. Secondary distribution of income. Million kroner . . . . . 37                                 |
| 10.4   | Commercial and savings banks. Use of disposable income. Million kroner . . . . . 37   |
| 10.5   | Commercial and savings banks. Capital account. Million kroner . . . . . 38  |
| 11.1   | Other financial corporations and investment funds. Production and generation of income account. Million kroner . . . . . 38 |
| 11.2   | Other financial corporations and investment funds. Allocation of primary income. Million kroner . . . . . 38                |
| 11.3   | Other financial corporations and investment funds. Secondary distribution of income. Million kroner . . . . . 38            |
| 11.4   | Other financial corporations and investment funds. Use of disposable income. Million kroner . . . . . 39                    |
| 11.5   | Other financial corporations and investment funds. Capital account. Million kroner . . . . . 39                             |
| 12.1   | Insurance corporations and pension funds. Production and generation of income account. Million kroner . . . . . 39          |
| 12.2   | Insurance corporations and pension funds. Allocation of primary income. Million kroner . . . . . 39                         |
| 12.3   | Insurance corporations and pension funds. Secondary distribution of income. Million kroner . . . . . 40                     |
| 12.4   | Insurance corporations and pension funds. Use of disposable income. Million kroner . . . . . 40                             |
| 12.5   | Insurance corporations and pension funds. Capital account. Million kroner . . . . . 40                                      |
| 13.1   | Public non-financial corporations. Production and generation of income account. Million kroner . . . . . 40                 |
| 13.2   | Public non-financial corporations. Allocation of primary income. Million kroner . . . . . 41                                |
| 13.3   | Public non-financial corporations. Secondary distribution of income. Million kroner . . . . . 41                            |
| 13.4   | Public non-financial corporations. Use of disposable income. Million kroner . . . . . 41                                    |
| 13.5   | Public non-financial corporations. Capital account. Million kroner . . . . . 41   |

|   |   |    |
|---|---|----|
| 14.1  | Private non-financial corporations. Production and generation of income account. Million kroner . . . . . | 42 |
| 14.2  | Private non-financial corporations. Allocation of primary income. Million kroner . . . . .                | 42 |
| 14.3  | Private non-financial corporations. Secondary distribution of income. Million kroner . . . . .            | 42 |
| 14.4  | Private non-financial corporations. Use of disposable income. Million kroner . . . . .                    | 42 |
| 14.5  | Private non-financial corporations. Capital account. Million kroner . . . . .                             | 43 |
| 15.1  | Households and NPISH. Production and generation of income account. Million kroner . . . . .               | 43 |
| 15.2  | Households and NPISH. Allocation of primary income. Million kroner . . . . .                              | 43 |
| 15.3  | Households and NPISH. Secondary distribution of income. Million kroner . . . . .                          | 43 |
| 15.4  | Households and NPISH. Use of disposable income. Million kroner . . . . .                                  | 44 |
| 15.5  | Households and NPISH. Redistribution of income in kind. Million kroner . . . . .                          | 44 |
| 15.6  | Households and NPISH. Use of adjusted disposable income. Million kroner . . . . .                         | 44 |
| 15.7  | Households and NPISH. Capital account. Million kroner . . . . .   | 44 |
| 16.1  | Rest of the world. Production and generation of income account. Million kroner . . . . .                  | 45 |
| 16.2  | Rest of the world. Allocation of primary income. Million kroner . . . . .                                 | 45 |
| 16.3  | Rest of the world. Secondary distribution of income. Million kroner . . . . .                             | 45 |
| 16.4  | Rest of the world. Capital account. Million kroner . . . . .  | 45 |
| <br>  |   |    |
| <b>General government. Income and outlay. 1991 - 1993</b> |   |    |
| 17.1  | General government. Income, outlay and gross saving. Million kroner . . . . .                             | 46 |
| <br>  |   |    |
| <b>Changes in financial balance sheets. 1988 - 1993</b>   |   |    |
| 18.1  | General government. Opening financial balance sheet. Million kroner . . . . .                             | 47 |
| 18.2  | General government. Change in financial balance sheet. Million kroner . . . . .                           | 47 |
| 18.3  | General government. Closing financial balance sheet. Million kroner . . . . .                             | 47 |
| 19.1  | Financial corporations. Opening financial balance sheet. Million kroner . . . . .                         | 48 |
| 19.2  | Financial corporations. Change in financial balance sheet. Million kroner . . . . .                       | 48 |
| 19.3  | Financial corporations. Closing financial balance sheet. Million kroner . . . . .                         | 49 |

---

## 1. Introduction

The national accounts statistics are designed to provide a consistent and comprehensive survey of the national economy. The national accounts contain national aggregates, and give detailed descriptions of transactions between different sectors of the economy, including the rest of the world. The national accounts also provide information on different types of capital stocks.

Statistics from many areas are utilized in the national accounts. Some parts of the national accounts are constructed more or less directly from other statistics, while other parts are based heavily on calculations and estimations.

Statistics Norway is currently undertaking a main revision of the national accounts. More than 20 years have elapsed since the last main revision, while the earlier revisions were normally undertaken every 10 years or so. Consequently, it was necessary this time to conduct a very comprehensive examination of the sources and methods of the national accounts. In addition, new definitions and classifications are introduced based on new international guidelines of the System of National Accounts 1993 (SNA 1993, published by UN, OECD, IMF, the World Bank and the Commission of the European Communities in 1993) and the European System of Accounts 1995 (ESA 1995, published by Eurostat/EC-Commission in 1996). Norway has, according to the EEA-treaty, an obligation to implement ESA 1995.

The first results from the main revision, figures for years 1988-1992, were released by summer 1995. The revisions were rather considerable for many items; gross domestic product was adjusted upwards by 9-12 per cent for these years. Statistics Norway has later on published revised final estimates for 1993, and provisional estimates for 1994 and 1995. In addition, quarterly estimates have been published according to the new system of national accounts. For the time being revised time series back to 1978 are in progress, planning for publication in 1997. Then, also in 1997, revised estimates of non-financial assets and consumption of fixed capital will be added, making it possible to arrive at net concepts for income and saving.

Definitions and classifications of the revised national accounts are reviewed below. This review is related to the figures presented in this publication, i.e. production, generation, distribution, redistribution and use of income. Valuation principles are also briefly described below. Chapter 6 contains a description of the most important changes of the main revision.

## 2. Accounting structure

The system is built around a sequence of interconnected flow accounts linked to different types of economic activity taking place within a given period of time, together with balance sheets. The sheets record the values of the stocks of assets and liabilities held by institutional sectors at the beginning and end of the period. Each flow account relates to a particular type of activity such as production and generation of income, allocation of primary income, secondary distribution of income, redistribution of income in kind, use of disposable income and accumulation. The accounts are balanced by introducing balancing items. The balancing item from one account is carried forward as the opening item of the following account. The balancing items are economic constructs of considerable interest, for example, value added, operating surplus, disposable income, saving and net lending. There is a strong link between the flow accounts and the balance sheets. All the changes in net worth of the balance sheets are due either to transactions of the flow accounts or to revaluations or other changes in volume of assets.

The accounts are grouped into three categories: production and income accounts, accumulation accounts and balance sheets (opening and closing balance sheets). These three categories are described below.

### 2.1 Production and income accounts

The production and income accounts record the production of goods and services, the generation of income from production, the distribution and redistribution of income among institutional units or sectors, and the use of income for the purposes of consumption or saving.

#### Production and generation of income account

The production account records the activity of producing goods and services, i.e. all transactions directly related to production. Its balancing item, value added, is the difference between the value of output and intermediate consumption. It is a measure of the institutional sectors' contribution to gross domestic product (GDP). In the generation of income account, the balancing item between value added and compensation of employees and taxes (less subsidies) on production and imports is gross operating surplus, called mixed income in the households.

#### Allocation of primary income account

This account shows the remaining part of the primary distribution of income (the income generated from production). It records for each sector property income receivable and payable, compensation of employees receivable by households and rest of the world and taxes less subsidies on production and imports receivable by government. This account has balance of primary income as balancing item.

**Secondary distribution of income account**

The secondary distribution of income account shows the redistribution of the balance of primary income. It covers only the redistribution through transfers in cash, such as current taxes on income and wealth, social contributions, social benefits and other current transfers. Its balancing item is gross disposable income.

**Redistribution of income in kind account**

The purposes of this account are to give a more complete picture of the role of government; to give a more complete measure of the household sector income, to make comparisons over time and international comparisons easier when social arrangements differ or change, and to give a more complete view of the redistribution process. The redistribution of income in kind account is relevant only for the household sector, government sector and NPISH, due to the nature of the transactions concerned. Balancing item of this account is adjusted gross disposable income.

**Use of disposable income account**

This account shows how disposable income is allocated between final consumption expenditure and saving for those sectors which have final consumption expenditure, i.e. households, NPISH and general government.

**Use of adjusted disposable income account**

This account shows how adjusted disposable income is allocated between actual final consumption of government (collective consumption of government), actual final consumption of households and saving.

**2.2 Accumulation accounts**

The accumulation accounts cover all changes in assets, liabilities and net worth.

**Capital account**

The capital account records transactions linked to acquisitions of non-financial assets and capital transfers involving the redistribution of wealth. Non-financial assets include tangible and intangible fixed assets, inventories, valuables, as well as tangible non-produced assets, such as land, subsoil assets, water resources, and intangible non-produced assets such as patented entities etc. Capital transfers consist of transfers of ownership of assets without any counterpart being received in return.

Balancing item of this account is net lending (if positive) or net borrowing (if negative).

**Financial account**

The financial account records transactions in financial instruments.

In this publication, the only accumulation account presented is the capital account.

**2.3 Balance sheets**

The opening and closing balance sheets display assets on one side and liabilities and net worth on the other at the beginning and end of the period. Assets and liabilities are valued at the prices of the date the balance sheets are established. Net worth is the balancing item of a balance sheet, the difference between assets and liabilities.

In this publication, only balance sheets for financial assets are shown.

**3. Classifications of the national accounts****3.1 Accounting system of the national accounts**

The new version of the accounting system for the revised Norwegian national accounts is based on the international standards for national accounts SNA 1993 and ESA 1995. The accounting system gives the framework and contents for the production of national accounts statistics. The new accounting structure is not amended in a very substantial way, although several new main accounts are added, particularly in the area of income accounts and for changes in balance sheets. In addition to accounting structure, the accounting system contains a number of groupings or classifications used in the national accounts. Some of the most important classifications used in this publication are described below.

**3.2 Institutional sector classification**

The institutional sector classification lists the main sectors of the economy, i.e. non-financial corporations, financial corporations, general government, households, non-profit institutions serving households and rest-of-the world, with the corresponding sub-sectors. This classification is reviewed in *Bank og kreditmarkedstatistikk (7/96 Temahefte)* and is particularly important for the production and publication of national accounts statistics and balance of payments statistics, while also playing a central role for credit market statistics and financial balance sheets.

In this publication, we give figures for the main sectors and the sub-sectors of the economy. By disaggregation of the total economy into sectors and sub-sectors, it is possible to observe the interactions between the different parts of the economy that need to be measured and analysed for purpose of policy-making.

The institutional units are grouped together to form institutional sectors, on the basis of their principal functions, behaviour, and objectives:

**Non-financial corporations**

Institutional units whose distributive and financial transactions are distinct from those of their owners and

which are principally engaged in the production of market goods and non-financial services.

#### Sub-sectors

- State business enterprises
- Other state enterprises
- Municipal corporations
- Private non-financial corporations

#### Financial corporations

Institutional units which are principally engaged in financial intermediation or in auxiliary financial activities.

#### Sub-sectors

- Central Bank
- Post giro and Post office bank
- Commercial and savings banks
- State lending institutions
- Credit corporations
- Other financial corporations
- Investments funds
- Financial auxiliaries
- Life insurance corporations and pension funds
- Non-life insurance corporations

#### General government

Institutional units which, in addition to fulfilling their political responsibilities and their role in economic regulations, produce services (mostly non-marked) for individual or collective consumption and redistribute income and wealth. The principal resources of these units are derived directly or indirectly from compulsory payments made by units belonging to other sectors.

#### Sub-sectors

- Central government
- Local government

#### Households

All physical persons in the economy, with the institutional unit in the household consisting of one individual or a group of individuals. According to the criteria for defining an institutional unit, the household of the owner of an unincorporated enterprise in general includes this enterprise, which is not considered an institutional unit. Defined as institutional units, households include unincorporated enterprises owned by households, whether market producers or producing for own final use, as an integral part of the households. Only those household unincorporated market enterprises that constitute quasi-corporations are treated as separate institutional units.

The principal functions of households are the supply of labour, final consumption and, as entrepreneurs, the production of market goods and services.

The household sector may be divided into sub-sectors on the basis of socio-economic groups, i.e. according to the characteristics of the main income earner of the households.

#### Sub-sectors

- Employees
- Unincorporated enterprises
- Recipients of pensions, students, other households

Non-profit institutions serving households (NPISHs)  
The sector non-profit institutions serving households (NPISHs) consists of non-profit institutions which are separate legal entities, which serve households and which are principally engaged in the production of non-market goods and services intended for households. Their main resources, apart from those derived from occasional sales, are transfers from general government, voluntary contributions by households and corporations and property income.

#### Rest of the world

All non-resident institutional units that enter into transactions with resident units, or have other economic links with resident units.

### 3.3 Transactions in goods and services

This is a listing of variables for which transactions of the national accounts are grouped in terms of products. The main categories are output, intermediate consumption, final consumption expenditure (and actual final consumption), gross capital formation, exports and imports. Output is distributed on market and non-market output, plus output for own final use. Non-market output has sub-categories for central government, local government and the NPISHs. The former two sub-categories define the production of general government, when also some market output in local government (water supply, sewage and refuse disposal) are added. Important consumption categories are individual consumption expenditure, collective consumption expenditure and actual final consumption - concepts which are defined below. Gross capital formation consists of former categories of gross fixed capital formation and changes in inventories, plus a new category of acquisitions less disposals of valuables (data later). A main breakdown of exports and imports follows the distinction between goods and services.

### 3.4 Distributive transactions

This is a listing of variables for which transactions of national accounts is relevant for the various income accounts. The main categories are wages and salaries, employers' social contributions, taxes on production, subsidies, property income, current taxes on income, wealth etc., social benefits, other current transfers and capital transfers.

### 3.5 Transactions in financial instruments

This is a grouping of financial instruments, which at the same time classify financial assets into 10 main groups with corresponding sub-groups. The classification is reviewed in Bank og kredittmarkedstatistikk (7/96 Temahefte).

### 3.6 Other accumulation entries

These are categories of flows that are not transactions, such as revaluations and other changes in volume of assets. They should have an integrated role in the institutional sector accounts when fully developed.

### 3.7 Classification of balancing items in the national accounts

This is a listing of main aggregates which are arrived at as balancing items in the national accounts and balance of payments, such as gross domestic product (GDP), gross national income (GNI), disposable income, saving, net lending/net borrowing, export surplus and external balance of current account. These are main aggregates that are among the most important concepts used in the production and presentation of national accounts and balance of payments statistics.

### 3.8 Classification of non-financial assets

This is a classification by type for aggregates of non-financial assets, such as tangible and intangible fixed assets, inventories, valuables, and non-produced assets, both including tangible assets such as land, subsoil assets, water resources etc. and intangible assets such as patented entities, transferable contracts etc. It classifies the various types of non-financial assets according to the structure of these main items. There are minor deviations between this classification and the corresponding classification used for gross capital formation by type.

### 3.9 Classification of financial assets

See transactions in financial instruments above.

## 4. Definitions

### 4.1 GDP and production

#### Gross domestic product (GDP)

- = Output (basic price) - Intermediate consumption (purchaser price) + Taxes on products - Subsidies on products - Correction for FISIM<sup>1</sup>
- = Output (producer price) - Intermediate consumption (purchaser price) + Taxes on imports + VAT + Investment levy + Customs duties - Correction for FISIM
- = Total value added (basic price) + Taxes on products - Subsidies on products - Correction for FISIM

- = Total value added (producer price) + Taxes on imports + VAT + Investment levy + Customs duties - Correction for FISIM
- = Final consumption expenditure + Gross fixed capital formation + Changes in inventories + Exports - Imports
- = Final uses - Imports
- = Final domestic uses + Exports - Imports
- = Compensation of employees + Gross operating surplus + Taxes on production - Subsidies on production - Correction for FISIM
- = Compensation of employees + Operating surplus + Consumption of fixed capital + Taxes on production - Subsidies on production - Correction for FISIM

GDP (Gross Domestic Product) refers to the sum of the values added of all units engaged in production, and consequently all income generated from production. GDP may be defined and compiled from three different main approaches (cf. the three definition blocks above), i.e. the production or output approach, the expenditure approach and the income approach. In the first block, the item "Correction for FISIM" might have been alternatively included with intermediate consumption and in the third block with gross operating surplus.

#### Output

Value of the goods and services that are produced from resident production. This cover market production, production for own final use, and non-market production in general government and in non-profit institutions serving households.

The term has been amended from gross output as gross/net is not distinguished for this item. Output of goods and services (products) should not be mistaken for sale or turnover of products. Correction items such as taxes on products and subsidies on products are not included with output when recordings are made at basic prices, but are considered as additional items to total value added of the industries in order to arrive at GDP (at market prices). When recordings are made at producers' prices, such additional items are confined to taxes on imports, customs duties, and the VAT and investment levy.

#### Intermediate consumption

Value of the goods and services consumed (transformed or used up) as inputs by the production process, excluding fixed assets whose consumption is recorded as consumption of fixed capital.

The Norwegian term has been amended to emphasize that both goods and services are involved as inputs in the production process. More precise definitions are available, in particular for drawing up the borderlines against gross fixed capital formation and against com-

<sup>1</sup> Financial Intermediation Services Indirectly Measured.

pensation of employees. Intermediate consumption relates to products consumed and not to products that are purchased.

### **Taxes on products**

Compulsory, unrequited payments from units of production to general government as taxes payable per unit of goods and services when they are produced, delivered, sold, transferred or otherwise disposed of by their producers.

The term has been amended from commodity taxes in the former accounts. The contents of taxes on products are not much amended as a result of the revision.

### **Subsidies on products**

Current unrequited payments that government units make to units of production as subsidies payable per unit of goods and services which they produce, sell or import.

The term has been amended from commodity subsidies in the former accounts. A significant part of non-commodity subsidies in the former accounts is now treated as subsidies on products instead.

### **FISIM**

Value of financial intermediation services indirectly measured, i.e. for services which are not charged directly, defined as total property income receivable by financial intermediaries minus their total interest payable, excluding the value of property income receivable from the investment of own funds.

This part of output of financial intermediation (by banks and other financial institutions) is not allocated to various uses, but is unallocated and recorded as intermediate consumption (correction item to GDP), a convention which might be changed if international agreement is reached.

### **Value added**

The additional value created or income generated by the process of production, here recorded for a sector or the total of all resident sectors, and defined as the value of output less the value of intermediate consumption.

In general government and other non-market production, value of output is determined as the total costs of production, i.e. intermediate consumption, compensation of employees, consumption of fixed capital, and (if any) other taxes less subsidies on production.

### **Market production and production for own final use**

Production carried out by producers whose output is all or mostly all marketed, respectively retained for their own final use.

The definitions of market and non-market production are based on certain criteria. Production for own final use by industry includes agriculture and hunting, fishing, general construction of buildings, building installation and completion, dwelling services (owner-occupiers etc.), and private households with employed persons. In addition, products involved in market production might also be designated as products for own final use (e.g. agricultural products, firewood, fish etc.).

### **Total supply**

= Output (basic price) + Taxes on products - Subsidies on products + Imports

= Output (producer price) + Taxes on imports + VAT + Investment levy + Customs duties + Imports

## **4.2 Final use categories**

### **Final uses**

= Final consumption expenditure + Gross fixed capital formation + Changes in inventories + Exports

### **Final consumption expenditure**

= Household final consumption expenditure + Final consumption expenditure of NPISHs + Central government final consumption expenditure + Local government final consumption expenditure

= Actual final consumption of households + Actual final consumption of general government

The first relationship defines total final consumption expenditure of the sectors. The second relationship sums up total consumption of goods and services acquired by the sectors, i.e. by the value of all the individual consumption of goods and services acquired by resident households irrespective of which sector is financing them, and by the value of the collective consumption services provided by general government to the community or large sections of the community.

### **Government final consumption expenditure**

= Central government final consumption expenditure + Local government final consumption expenditure

= Individual consumption of general government + Collective (actual final) consumption of general government

### **Collective consumption of general government**

Government final consumption expenditure (such as general public services, defence affairs, public order and safety affairs, industry-related affairs and services) that do not provide a mechanism for redistributing resources among individual households.

This is a new term that relates to the introduction of two main consumption concepts. Collective consumption is the part of government consumption expenditure that is actually acquired by the general government, while the remaining government consumption expenditure (such as education, health, social security and wel-

fare) are expenditures incurred by general government as well, but actually acquired by households.

### **Consumption of goods**

Household consumption expenditure that relates to households' consumption of goods.

Household consumption expenditure of goods should not be mixed up with actual consumption of goods acquired by households (not specified in tables). The difference is equal to individual consumption of goods in consumption expenditure of general government and NPISH's (minor importance since most individual consumption expenditure of these sectors relates to services).

### **Consumption of services**

Household consumption expenditure that relates to households' consumption of services.

Household consumption expenditure of services should not be mixed up with household actual consumption of services, which has a far wider content (see above).

### **Household final consumption expenditure**

Expenditure incurred by resident households on consumption goods and services.

Household durables and semi-durables - except expenditure on dwellings and valuables - are recorded as household consumption expenditure in the period they are acquired (purchased). Expenditure on dwellings by households constitutes gross fixed capital formation, while dwelling services (rentals) are recorded annually over the period of service lives of the dwellings as part of the household consumption expenditure.

### **Final consumption expenditure of NPISH**

Expenditure incurred by non-profit institutions serving households on consumption goods and services. These expenditures add up from intermediate consumption (goods and services which NPISHs need for their production of education, health, cultural and other services), compensation of employees, consumption of fixed capital, any taxes on production, while deducting receipts from sales.

Final consumption expenditure of NPISHs is treated as actual final consumption of households, i.e. total value of final consumption expenditure of NPISHs is allocated as acquired by households.

### **Local government final consumption expenditure**

Expenditure incurred by local government on consumption goods and services. These expenditures add up - as before - from intermediate consumption (goods and services which local government needs for its production), compensation of employees in local government,

consumption of fixed capital in local government, any corresponding taxes on production, net, while deducting receipts from sales from local government to other sectors. In addition, local government final consumption expenditure includes consumption goods and services that local government has purchased (i.e. expenditure incurred) from market producers and supplied directly to households.

Local government final consumption expenditure consists of two main parts, i.e. collective (actual) final consumption of local government and individual consumption expenditure of local government which is also part of actual final consumption of households.

### **Central government final consumption expenditure**

Expenditure incurred by central government on consumption goods and services. These expenditures add up - as before - from intermediate consumption (goods and services which central government needs for its production), compensation of employees in central government, consumption of fixed capital in central government, any corresponding taxes on production, net, while deducting receipts from sales from central government to other sectors. In addition, central government final consumption expenditure includes consumption goods and services that central government has purchased (i.e. expenditure incurred) from market producers and supplied directly to households.

Central government final consumption expenditure consists of two main parts, i.e. collective (actual) final consumption of central government and individual consumption expenditure of central government which is also part of actual final consumption of households.

### **Actual final consumption of households**

= Household final consumption expenditure + Final consumption expenditure of NPISHs + Individual consumption expenditure of central government + Individual consumption expenditure of local government

Individual consumption expenditure is exclusively related to households (i.e. only sector to acquire individualised consumption goods and services).

### **Gross capital formation**

= Gross fixed capital formation + Changes in inventories + Net acquisitions of valuables

Net acquisitions of valuables entail an extended content of gross capital formation, but so far with poor empirical coverage for this new item. Gross capital formation as a term diverges from the similar term gross real investment (see below) which is used to distinguish investment in non-financial assets from investment in financial assets (cf. net lending/net borrowing).

**Gross fixed capital formation**

Value of acquisitions less disposals of new or existing fixed assets. Fixed assets consist of both tangible fixed assets (dwellings, other buildings and structures, machinery and equipment, cultivated assets) and intangible fixed assets (mineral exploration, computer software and other intangible fixed assets).

Apart from extended coverage for intangible fixed assets and new valuation principle for large items (see below), the definition is more or less as before the revision. The borderline against intermediate consumption is drawn by value magnitude and not by duration as before.

**Changes in inventories**

Value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories. Goods (and services that may take a long time to produce, such as software development) are relevant for changes in inventories, also including work-in-progress, as well as work-in-progress on cultivated assets (single-use plants or livestock - also including young fish - for later slaughtering).

Net acquisitions are partly actual purchases and sales of goods, but also reflect internal transactions of the producers. In practice, changes in inventories of goods in general are determined as total supply less total other uses of each good and subsequently summed over all goods.

**Export surplus**

= Exports - Imports

**Exports**

Value of goods and services from resident to non-residents.

**Imports**

Value of goods and services from non-residents to residents.

**Total uses**

= Intermediate consumption + Final consumption expenditure + Gross fixed capital formation + Changes in inventories + Exports  
 = Final uses + Intermediate consumption  
 = Domestic uses + Exports  
 = Final domestic uses + Exports + Intermediate consumption

**4.3 Income components****Compensation of employees**

= Wages and salaries + Employers' social contributions

**Wages and salaries**

Remuneration to employees as entitled to receive from employers in respect of work done during the relevant period (before adding employers' social contributions).

Wages and salaries are both in cash and in kind. Formerly, wages and salaries also included employers' contributions to private pension and similar schemes, which are now included in employers' social contributions. Wages and salaries in cash include pay for overtime, and sickness and maternity allowances paid by employers. Wages and salaries in kind have a much wider coverage than before the revision. Wages and salaries subsequently are distributed to households and to rest-of-the world (i.e. for non-residents employed with resident producers, cf. foreigners on Norwegian ships and employees not fulfilling the one-year criterion to their centre of economic interest).

**Employers' social contributions**

Value of social contributions incurred by employers in order to obtain social benefits for their employees, paid to central government and to autonomous social security and pension funds as well as non-autonomous pension funds. They include the following sub-items: employers' contributions to National Insurance, employers' other actual social contributions (contributions to the Public Service Pension Fund, Municipal Pension Funds, other social security schemes, employers' contributions to employees with low wages and salaries, and other social contributions), and in addition, employers' imputed social contributions (which coincide with social benefits actually paid - i.e. through unfunded arrangements - from employers to present or former employees).

**Other taxes on production**

Taxes - except taxes on products - that resident producers incur, and that are payable to general government, as a result of engaging in production.

The term has been amended from non-commodity taxes in the former accounts. The contents of other taxes on production are not much amended as a result of definitional changes due to the revision.

**Other subsidies on production**

Subsidies - except subsidies on products - that resident producers may receive from general government, as a consequence of engaging in production.

The term has been amended from non-commodity subsidies in the former accounts. The contents of other subsidies on production are reduced considerably as a result of definitional changes due to the revision.

**Taxes on production**

= Taxes on products + Other taxes on production

**Subsidies on production**

= Subsidies on products + Other subsidies on production

**Gross operating surplus**

= Gross domestic product - Compensation of employees - Taxes on production + Subsidies on production

Gross operating surplus may also be estimated directly by using the income approach (see GDP above).

The term mixed income is used in the household sector, since it refers to remuneration of work done by the owner as well as return to the owner as entrepreneur. Income generated from services of owner-occupied dwellings is referred to as operating surplus. In the former accounts, gross operating surplus and mixed income were not distinguished.

**Gross operating surplus in a sector**

= Value added (producer price) - Compensation of employees - Taxes on production + Subsidies on production

**Operating surplus**

Operating surplus is a measure of the surplus accruing from processes of production before deducting any explicit or implicit interest charges, rents or other property incomes payable on the financial assets, land or other tangible non-produced assets required to carry on the production.

**4.4 GNI and disposable income****Gross disposable income for Norway**

= Gross national income - Current transfers payable to non-residents, net  
 = Gross domestic product - Primary incomes payable to non-residents, net - Current transfers payable to non-residents, net  
 = Gross saving for Norway + Final consumption expenditure

**Gross national income (GNI)**

= Gross domestic product - Primary incomes payable to non-residents, net  
 = Gross domestic product - Primary incomes payable to non-residents + Primary incomes receivable from non-residents

GNI (Gross national income) is the new term that replaces GNP (Gross National Product). It is the sum of gross primary incomes receivable by resident institutional units or sectors, mostly from domestic production and to some extent also from production abroad. GNI thus equals the sum of gross primary incomes of the sectors.

**Primary incomes payable to non-residents, net**

Income in the form of compensation of employees, interest, dividends (also including reinvested earnings on direct foreign investment) and any taxes on production payable to non-residents after deducting corresponding incomes receivable from non-residents.

This item represents the difference between GDP and GNI. In the former accounts, the term used was interest, dividends etc. to abroad, net.

**Current transfers payable to non-residents, net**

All current transfers payable to non-residents on a net basis, excluding primary incomes.

This item represents the difference between GNI and gross disposable income for Norway. In the former accounts, the term used was transfers to abroad, net.

**External balance of current account**

= Export surplus + External balance of primary incomes and current transfers  
 = External balance of goods and services + External balance of primary incomes and current transfers

These are balancing items vis-a-vis the rest-of-the world (relations between residents and non-residents).

**External balance of primary incomes and current transfers**

= Incomes receivable from non-residents - Expenditures payable to non-residents (see above)  
 = Interest receivable from non-residents + Dividends receivable from non-residents + Reinvested earnings receivable from non-residents + Other current transfers receivable from non-residents - Interest payable to non-residents - Dividends payable to non-residents - Reinvested earnings payable to non-residents - Other current transfers payable to non-residents

**4.5 Saving and investment****Gross saving for Norway**

= Gross disposable income for Norway - Final consumption expenditure  
 = Net lending / Net borrowing for Norway + Gross real investments + Capital transfers, net

The first one is the direct and standard definition. The second connects the financial account and the production and income accounts.

**Gross saving of households**

= Gross disposable income + Adjustment for the change in net equity of households on pension funds - Household final consumption expenditure

**Gross saving of financial corporations**

= Gross disposable income - Adjustment for the change in net equity of households on pension funds

**Gross real investments**

Gross capital formation (including addition to the value of non-produced non-financial assets).

**Capital transfers, net**

Transfers in which the ownership of an asset is transferred between sectors or which obliges one or both parties to acquire, or dispose of an asset, i.e. net transfers between sectors which are not considered current transfers. Capital transfers are either in cash or in kind (including cancellation of liability).

Capital transfers consist of capital taxes (such as inheritance taxes), investment grants (treated earlier as subsidies) and other capital transfers (such as certain transfers to non-residents, treated earlier as social benefits).

**Net lending/net borrowing for Norway**

- = Gross saving for Norway - Gross real investments - Capital transfers, net
- = Saving for Norway - Gross real investments + Consumption of fixed capital - Capital transfers to non-residents + Capital transfers from non-residents
- = External balance on current account + Capital transfers from non-residents, net

**Change in net wealth of Norway**

- = External balance on current account + Revaluations, net + Other changes in volume, net
- = Opening stock of net wealth of Norway - Closing stock of net wealth of Norway

**5. Valuation**

Valuation is particularly relevant for transactions in goods and services, but also to the general aspect of time of recording (cf. cash values or accruals values, and other principles in recording of statistical data). The transactions of variables to appear in this publication apply in general the accruals basis principle of recording. Thus, taxes on production and subsidies are basically recorded in accruals values and not as recorded in the government accounts (taxes on production and subsidies in cash values).

Transactions in goods and services have different price references for their recording. Output - in the institutional sector accounts as opposed to the production accounts by industries - is valued in producers' prices in the cases of market production and production for own final use, while non-market output (per convention) is recorded by total costs of production in lack of prices. The use categories - both intermediate consumption and final uses - are valued in purchasers' prices, including exports at fob. Total imports are also valued at fob.

GDP is valued in market prices, which means that accruals VAT (i.e. VAT on output less non-deductible VAT on intermediate consumption and other uses) and investment levy as well as taxes on imports and customs duties have to be added to total value added of the sectors to arrive at GDP. (Since FISIM in Norwegian NA are not allocated, FISIM has to be subtracted from total value added to arrive at GDP.)

**6. Main revision of the national accounts****6.1. Background**

The main revision, underlying the estimates in this publication, is the fourth of its kind since the national accounts were established in Norway shortly after World War II. Main revisions are the occasions into which special attention is given to the actual levels of the national accounts items, while otherwise best possible year-to-year movements have a first priority in the current national accounting work. Main revisions, therefore, should be distinguished from the normal current revisions through updating estimates from provisional to final versions of the national accounts.

This time, the main revision has been particularly comprehensive, since Statistics Norway introduced new methods of estimation, based on new basic statistics, as well as new definitions and classifications, based on revised international guidelines. The 1995 revision, no doubt, has improved the quality of the Norwegian national accounts, in particular from a better utilization of the many important statistical sources behind the national accounts estimation. In addition, this revision has included considerable enlargements, such as integrating new elements of the institutional sector accounts with real economy national accounts data.

International national accounts guidelines have been revised quite recently, in SNA 1993 published by the five international organizations United Nations, OECD, IMF, the World Bank and the Commission of the European Communities, and in ESA 1995 in which the EU presents the same principles in a more articulated way so as to make them more binding for the European countries, Norway included. In fact, Norway was the first country to adopt ESA 1995.

The main revision also had direct impact on the compilation of balance of payments statistics, presented in Norway as an integral part of the national accounts. Balance of payments statistics follow the IMF guidelines (Balance of Payments Manual, fifth edition, 1993), which are now harmonized with SNA 1993.

The 1995 revision has quite considerably amended earlier estimates. One important reason for this is that more than 20 years have elapsed since last main

revision of the national accounts was undertaken in Norway. Earlier, main revisions were normally undertaken every 10 years or so. In recent years, the direct use of main aggregates such as GDP and GNI has become more important, in particular as a reference item, and often as a financing assessment base in international economic policy. Need for best possible estimated levels means that main revisions in future should be carried out more frequently than before, say every five years.

## 6.2. Summary analysis of main results

Gross domestic product (GDP) has been revised upwards by 9-12 per cent compared with former estimates published for the years 1988-1993. The increase is somewhat lower for final consumption (6-9 per cent), while considerably stronger for gross capital formation (19-28 per cent). For exports and imports the revisions have been relatively modest, a downward revision for imports of 2.5 per cent in 1992 at the most. Compensation of employees has been considerably less affected (up 4-6 per cent) than is gross operating surplus (16-20 per cent). Employment figures have been moderately revised.

In the Norwegian national accounts, GDP is estimated primarily from the so-called production approach, i.e. by adding together the values added of the industries and net taxes on products etc. In the table that follows, 1990 estimates before and after the revision are compared for the main industries, also giving an estimate on the part of contribution from changes in definitions (also including classification changes) and the part of other reasons (improved statistical sources and methods). The numbers are in billion kroner. Industries are grouped according to the new industrial classification (SN94), and ranked by 1990 size of value added (revised).

The table illustrates that approximately 10 per cent of the total GDP increase of 61.5 billion kroner is caused by definitional changes, while the remaining 90 per cent is due to other causes (statistical sources, methods). This means that about 1 percentage point of the 9.3 per cent increase in the 1990 GDP level can be related to changes in definitions. Detailed description of the definitional changes are found in Documents 96/5 Norwegian National Accounts (Chapter II: GDP from the Output Approach).

Further analysis of the revision results shows that definitional changes have had an even lower impact on gross national income (GNI) than on GDP. For 1990, GNI has been revised upwards by 57.2 billion kroner - i.e. somewhat less than for GDP - of which the estimated contribution from changes in definitions is just 2.4 billion or 0.4 per cent of GNI before the revision.

A main conclusion from the revision, therefore, is a quite considerable increase in the level of many main

## Value added at basic prices. Taxes on products etc. 1990. Billion kroner

|                                     | After | Before | Diff. | Def. | Other |
|-------------------------------------|-------|--------|-------|------|-------|
| C Oil and gas extraction, mining    | 90.8  | 90.3   | 0.5   | 0.0  | 0.5   |
| K Real estate, business activities  | 87.7  | 63.7   | 24.0  | 2.1  | 21.9  |
| D Manufacturing                     | 84.2  | 85.2   | -1.0  | -1.0 | 0.0   |
| G Domestic trade, repair of goods   | 75.2  | 58.9   | 16.4  | -1.9 | 18.3  |
| I Transport and communication       | 71.9  | 65.7   | 6.2   | 0.5  | 5.7   |
| N Health and social work            | 49.9  | 47.6   | 2.3   | -0.9 | 3.2   |
| L Public administration and defence | 37.9  | 32.1   | 5.8   | 5.8  | 0.0   |
| J Financial intermediation          | 36.1  | 28.0   | 8.1   | 7.1  | 1.0   |
| M Education                         | 31.7  | 30.2   | 1.5   | -1.0 | 2.5   |
| F Construction                      | 31.1  | 27.6   | 3.5   | -0.4 | 3.9   |
| Other industries (A,B,E,H,O,P)      | 73.9  | 67.7   | 6.2   | 3.1  | 3.1   |
| Value added in total industries     | 670.5 | 597.0  | 73.6  | 13.4 | 60.2  |
| Value added tax                     | 58.2  | 55.8   | 2.4   | 0.0  | 2.4   |
| Other taxes on products             | 35.0  | 33.8   | 1.2   | 3.2  | -2.0  |
| Subsidies on products               | -7.7  | -0.8   | -6.9  | -4.6 | -2.3  |
| Correction for FISIM                | -34.0 | -25.2  | -8.8  | -5.8 | -3.0  |
| Gross domestic product (GDP)        | 722.1 | 660.6  | 61.5  | 6.2  | 55.3  |

aggregates, while just a small part of this increase is due to changes in definitions from the transition between the old and new system of national accounts. The number of definitional changes are quite high, however, contributing partly to revision upwards and partly to a downward revision.

A consequence from the significant increase in GDP levels, is a quite significant decrease in certain derived magnitudes presented in terms of GDP, such as overall percentage of taxes and percentage of government foreign aid. Taxes in Norway, measured in this way, are no longer among the highest in Europe, and Norway no longer thrones at the top in governmental aid to developing countries.

## 6.3. Other changes

Users should observe that the national accounts tables also have been amended. It reflects partly the introduction of revised standards in the national accounts (new activity and consumption classifications etc.), and partly the implementation of new concepts following the new international guidelines. Along with the main revision some new terminology, i.e. new terms in Norwegian, has also been introduced, while not changing their contents.

Looking at new concepts, a more articulated description of the consumption activities has been a major achievement in the new system, primarily because they now distinguish between expenditures and acquisitions (the former to describe expenditures incurred on consumption goods and services by the sectors, the latter to describe consumption goods and services actually

acquired by households and by government). For households, two main concepts of consumption are now available, i.e. household final consumption expenditure and actual final consumption of households. Privat final consumption expenditure in the former Norwegian system was defined in between the two new concepts (since it included government-financed consumption through the transfers of social benefits to households, inter alia to health purposes). Actual final consumption of households is defined to include household final consumption expenditure, final consumption expenditure of NPISHs and individual consumption expenditure of central and local government. Actual final consumption of government is defined to include the remaining part of government final consumption expenditure, i.e. collective consumption expenditure.

For gross capital formation, major changes of principles have been introduced as well (inter alia, including a considerable part of military expenditures, computer software, mineral and petroleum exploration, etc.). A new main category of gross capital formation - acquisitions less disposals of valuables - has so far not played any role in practical compilation, however.

The implementation of the new international system was a good occasion for reviewing the Norwegian terminology, for both the new and existing terms in national accounts. The main terms were kept mostly unchanged, e.g. the Norwegian terms for gross domestic product, gross national income, value added, disposable income, compensation of employees, net lending, saving and social benefits. Some important terms were given a new name, cf. household final consumption expenditure ("konsum i husholdninger") instead of private final consumption expenditure ("privat konsum") and adding the new concept of actual final consumption of households ("personlig konsum"). Other important terminological changes made in Norwegian include the concepts of taxes on income and wealth ("skatter på inntekt og formue mv.") instead of direct taxes ("direkte skatter"), and taxes on production ("produksjonsskatter") instead of indirect taxes ("indirekte skatter"), with changes for the sub-categories of the latter as well (and similarly for subsidies). Intermediate consumption has also been renamed in Norwegian (from "vareinnsats" to "produktinnsats").

The integration of institutional sector accounts with real economy national accounts data is based on a common data base with direct link to, inter alia, data bases of the government accounts. Gains to be achieved are more harmonized accounts and enables more detailed information to be published. New compilations for non-financial corporations and the household sector (activities of self-employed) based on accounting statistics have become more important. Furthermore, through the main revision work the estimates of balance of payments and national accounts proper have been closely coherent

using common definitions and estimation methods in a complete integration. Government accounts also are closely harmonized with the new national accounting principles.

## 7. Further information

In addition to the tables published in NOS National Accounts, it is possible to order more detailed tables by applying directly to Statistics Norway. Tables can be transmitted by paper (post or telefax), electronic by diskettes or by e-mail (Ascii or Excel).

National accounts figures can be found on Internet at Statistics Norway's Web-pages. The Web-address is: <http://www.ssb.no/www-open/statemner/nasjonal/top.html>

If you want to order tables or need more information, please contact:

Jon Ivar Røstadsand, tel. 22 86 48 58, e-mail:

[jir@ssb.no](mailto:jir@ssb.no)

or

Haldis Lid, tel. 22 00 44 17, e-mail: [hli@ssb.no](mailto:hli@ssb.no)

Table 1.1 Flow accounts. Institutional sectors. 1988. Million kroner

|  | General government | Financial corporations | Non-financial corporations | Households and NPISH | Resident sectors, total | Rest of the world |
|--|--------------------|------------------------|----------------------------|----------------------|-------------------------|-------------------|
| <b>PRODUCTION AND GENERATION OF INCOME ACCOUNT</b>                   |                    |                        |                            |                      |                         |                   |
| Output, producers price  | 146 343            | 49 792                 | 779 206                    | 173 429              | 1 148 770               | -                 |
| Imports  |                    |                        |                            |                      |                         | 217 232           |
| - Intermediate consumption   | 46 155             | 14 231                 | 415 369                    | 73 263               | 549 018                 | -                 |
| - Exports  |                    |                        |                            |                      |                         | 213 858           |
| <b>= Gross value added</b>   | <b>100 188</b>     | <b>35 561</b>          | <b>363 837</b>             | <b>100 166</b>       | <b>599 752</b>          |                   |
| <b>= Imports surplus</b>   |                    |                        |                            |                      |                         | <b>3 374</b>      |
| - Compensation of employees  | 88 971             | 15 382                 | 213 383                    | 22 002               | 339 738                 | 1 144             |
| - Taxes on production and imports                                    | 6                  | 335                    | 33 872                     | 1 365                | 35 578                  | -                 |
| + Subsidies  | -                  | 804                    | 15 998                     | 11 233               | 28 035                  | -                 |
| <b>= Gross operating surplus</b>                                     | <b>11 211</b>      | <b>20 648</b>          | <b>132 580</b>             | <b>88 032</b>        | <b>252 471</b>          | <b>2 230</b>      |
| <b>ALLOCATION OF PRIMARY INCOME</b>                                  |                    |                        |                            |                      |                         |                   |
| Gross operating surplus  | 11 211             | 20 648                 | 132 580                    | 88 032               | 252 471                 | 2 230             |
| + Taxes on production and imports                                    | 106 704            | -                      | -                          | -                    | 106 704                 | -                 |
| + Wages and salaries   | -                  | -                      | -                          | 280 789              | 280 789                 | 1 601             |
| + Employers' social contributions                                    | -                  | -                      | -                          | 58 492               | 58 492                  | -                 |
| + Property income received   | 44 887             | 163 938                | 36 849                     | 48 644               | 294 318                 | 35 916            |
| - Subsidies  | 28 035             | -                      | -                          | -                    | 28 035                  | -                 |
| - Adjustment for FISIM   | -                  | 31 287                 | -                          | -                    | 31 287                  | -                 |
| - Property income paid   | 22 702             | 133 584                | 85 115                     | 68 851               | 310 252                 | 19 982            |
| <b>= Gross primary income</b>  | <b>112 065</b>     | <b>19 715</b>          | <b>84 314</b>              | <b>407 106</b>       | <b>623 200</b>          | <b>19 765</b>     |
| <b>SECONDARY DISTRIBUTION OF INCOME</b>                              |                    |                        |                            |                      |                         |                   |
| Gross primary income   | 112 065            | 19 715                 | 84 314                     | 407 106              | 623 200                 | 19 765            |
| + Employees' social contributions                                    | 30 859             | -                      | -                          | -                    | 30 859                  | -                 |
| + Employers' social contributions                                    | 48 911             | 8 275                  | 1 300                      | -                    | 58 486                  | -                 |
| + Current taxes on income, wealth etc. oil activities                | 4 832              | -                      | -                          | -                    | 4 832                   | -                 |
| + Current taxes on income, wealth etc. except oil activities         | 89 411             | -                      | -                          | -                    | 89 411                  | -                 |
| + Social benefits other than social transfers in kind                | -                  | -                      | -                          | 98 984               | 98 984                  | -                 |
| + Other current transfers  | 66 687             | 13 283                 | 20 603                     | 27 740               | 128 313                 | 7 528             |
| - Employees' social contributions                                    | -                  | -                      | -                          | 30 859               | 30 859                  | -                 |
| - Employers' social contributions                                    | -                  | -                      | -                          | 58 486               | 58 486                  | -                 |
| - Current taxes on income, wealth etc. oil activities                | -                  | -                      | 4 832                      | -                    | 4 832                   | -                 |
| - Current taxes on income, wealth etc. except oil activities         | -                  | 467                    | 9 628                      | 79 316               | 89 411                  | -                 |
| - Social benefits other than social transfers in kind                | 92 707             | 4 977                  | 1 300                      | -                    | 98 984                  | -                 |
| - Other current transfers  | 84 537             | 18 930                 | 12 126                     | 19 161               | 134 754                 | 1 087             |
| <b>= Gross disposable income</b>                                     | <b>175 521</b>     | <b>16 899</b>          | <b>78 331</b>              | <b>346 008</b>       | <b>616 759</b>          | <b>26 206</b>     |
| <b>USE OF DISPOSABLE INCOME</b>                                      |                    |                        |                            |                      |                         |                   |
| Gross disposable income  | 175 521            | 16 899                 | 78 331                     | 346 008              | 616 759                 | 26 206            |
| + Adjustment for change in net equity of households on pension funds | -                  | -                      | -                          | 3 298                | 3 298                   | -                 |
| - Adjustment for change in net equity of households on pension funds | -                  | 3 298                  | -                          | -                    | 3 298                   | -                 |
| - Final consumption expenditure                                      | 130 754            | -                      | -                          | 325 167              | 455 921                 | -                 |
| <b>= Gross saving</b>  | <b>44 767</b>      | <b>13 601</b>          | <b>78 331</b>              | <b>24 139</b>        | <b>160 838</b>          |                   |
| <b>= Current external balance</b>                                    |                    |                        |                            |                      |                         | <b>26 206</b>     |
| <b>CAPITAL ACCOUNT</b>   |                    |                        |                            |                      |                         |                   |
| Gross saving   | 44 767             | 13 601                 | 78 331                     | 24 139               | 160 838                 | 26 206            |
| + Net capital transfers  | -1 780             | -                      | 199                        | 642                  | - 939                   | 939               |
| - Gross fixed capital formation                                      | 25 951             | 5 617                  | 108 017                    | 47 459               | 187 044                 | -                 |
| <b>= Net lending</b>   | <b>17 036</b>      | <b>7 984</b>           | <b>-29 487</b>             | <b>-22 678</b>       | <b>-27 145</b>          | <b>27 145</b>     |

Table 1.2 Financial balance sheets. Institutional sectors. 31 December 1988. Million kroner

|                              | General<br>government | Financial <sup>1</sup><br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world | Residual<br>sector |
|------------------------------|-----------------------|--|-------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| <b>Financial assets</b>      | <b>557 492</b>        | <b>1 394 004</b>                       | <b>408 588</b>                | <b>527 759</b>          | <b>2 887 843</b>           | <b>396 580</b>       |                    |
| Monetary gold and SDRs       | -                     | 7 650                                  | -                             | -                       | 7 650                      | -                    |                    |
| Currency and deposits        | 149 705               | 79 082                                 | 92 569                        | 262 965                 | 584 321                    | 77 541               |                    |
| Securities other than shares | 39 614                | 254 268                                | 34 385                        | 15 386                  | 343 653                    | 150 276              |                    |
| Loans                        | 157 545               | 958 281                                | 104 805                       | 7 545                   | 1 228 176                  | 101 366              |                    |
| Shares and other equity      | 143 789               | 27 177                                 | 77 506                        | 46 895                  | 295 367                    | 29 963               |                    |
| Insurance technical reserves | -                     | -                                      | 16 244                        | 154 407                 | 170 651                    | -                    |                    |
| Other accounts receivable    | 66 839                | 67 546                                 | 83 079                        | 40 561                  | 258 025                    | 37 434               |                    |
| <b>Liabilities</b>           | <b>272 583</b>        | <b>1 326 746</b>                       | <b>928 863</b>                | <b>500 948</b>          | <b>3 029 140</b>           | <b>255 997</b>       |                    |
| Monetary gold and SDRs       | -                     | -                                      | -                             | -                       | -                          | 7 650                | -                  |
| Currency and deposits        | -                     | 609 149                                | -                             | -                       | 609 149                    | 55 379               | -2 666             |
| Securities other than shares | 147 201               | 203 200                                | 81 414                        | 391                     | 432 206                    | 61 723               | -                  |
| Loans                        | 102 148               | 271 379                                | 419 869                       | 473 780                 | 1 267 176                  | 62 719               | -353               |
| Shares and other equity      | 184                   | 22 341                                 | 277 126                       | -                       | 299 651                    | 25 702               | -23                |
| Insurance technical reserves | -                     | 170 651                                | -                             | -                       | 170 651                    | -                    | -                  |
| Other accounts payable       | 23 050                | 50 026                                 | 150 454                       | 26 777                  | 250 307                    | 42 824               | 2 328              |
| <b>Net worth, financial</b>  | <b>284 909</b>        | <b>67 258</b>                          | <b>-520 275</b>               | <b>26 811</b>           | <b>-141 297</b>            | <b>140 583</b>       | <b>-714</b>        |

<sup>1</sup> Financial auxiliaries are included in non-financial corporations

Table 2.1 Flow accounts. Institutional sectors. 1989. Million kroner

|  | General government | Financial corporations | Non-financial corporations | Households and NPISH | Resident sectors, total | Rest of the world |
|--|--------------------|------------------------|----------------------------|----------------------|-------------------------|-------------------|
| <b>PRODUCTION AND GENERATION OF INCOME ACCOUNT</b>                   |                    |                        |                            |                      |                         |                   |
| Output, producers price  | 155 422            | 51 506                 | 827 723                    | 176 039              | 1 210 690               | -                 |
| Imports  |                    |                        |                            |                      |                         | 237 459           |
| - Intermediate consumption   | 48 998             | 14 811                 | 432 072                    | 68 512               | 564 393                 | -                 |
| - Exports  |                    |                        |                            |                      |                         | 262 658           |
| <b>= Gross value added</b>   | <b>106 424</b>     | <b>36 695</b>          | <b>395 651</b>             | <b>107 527</b>       | <b>646 297</b>          |                   |
| <b>= Imports surplus</b>   |                    |                        |                            |                      |                         | <b>-25 199</b>    |
| - Compensation of employees  | 93 884             | 15 351                 | 212 666                    | 22 284               | 344 185                 | 1 156             |
| - Taxes on production and imports                                    | 8                  | 158                    | 36 373                     | 1 440                | 37 979                  | -                 |
| + Subsidies  | -                  | 803                    | 16 959                     | 12 239               | 30 001                  | -                 |
| <b>= Gross operating surplus</b>                                     | <b>12 532</b>      | <b>21 989</b>          | <b>163 571</b>             | <b>96 042</b>        | <b>294 134</b>          | <b>-26 355</b>    |
| <b>ALLOCATION OF PRIMARY INCOME</b>                                  |                    |                        |                            |                      |                         |                   |
| Gross operating surplus  | 12 532             | 21 989                 | 163 571                    | 96 042               | 294 134                 | -26 355           |
| + Taxes on production and imports                                    | 107 049            | -                      | -                          | -                    | 107 049                 | -                 |
| + Wages and salaries   | -                  | -                      | -                          | 284 539              | 284 539                 | 2 085             |
| + Employers' social contributions                                    | -                  | -                      | -                          | 58 717               | 58 717                  | -                 |
| + Property income received   | 47 898             | 164 711                | 43 328                     | 46 208               | 302 145                 | 42 616            |
| - Subsidies  | 30 001             | -                      | -                          | -                    | 30 001                  | -                 |
| - Adjustment for FISIM   | -                  | 33 020                 | -                          | -                    | 33 020                  | -                 |
| - Property income paid   | 24 726             | 132 054                | 93 677                     | 69 996               | 320 453                 | 24 308            |
| <b>= Gross primary income</b>  | <b>112 752</b>     | <b>21 626</b>          | <b>113 222</b>             | <b>415 510</b>       | <b>663 110</b>          | <b>-5 962</b>     |
| <b>SECONDARY DISTRIBUTION OF INCOME</b>                              |                    |                        |                            |                      |                         |                   |
| Gross primary income   | 112 752            | 21 626                 | 113 222                    | 415 510              | 663 110                 | -5 962            |
| + Employees' social contributions                                    | 27 684             | -                      | -                          | -                    | 27 684                  | -                 |
| + Employers' social contributions                                    | 48 736             | 8 550                  | 1 323                      | -                    | 58 609                  | -                 |
| + Current taxes on income, wealth etc. oil activities                | 10 866             | -                      | -                          | -                    | 10 866                  | -                 |
| + Current taxes on income, wealth etc. except oil activities         | 94 205             | -                      | -                          | -                    | 94 205                  | -                 |
| + Social benefits other than social transfers in kind                | -                  | -                      | -                          | 112 175              | 112 175                 | -                 |
| + Other current transfers  | 81 789             | 13 473                 | 14 031                     | 28 757               | 138 050                 | 7 747             |
| - Employees' social contributions                                    | -                  | -                      | -                          | 27 684               | 27 684                  | -                 |
| - Employers' social contributions                                    | -                  | -                      | -                          | 58 609               | 58 609                  | -                 |
| - Current taxes on income, wealth etc. oil activities                | -                  | -                      | 10 866                     | -                    | 10 866                  | -                 |
| - Current taxes on income, wealth etc. except oil activities         | -                  | 861                    | 10 447                     | 82 897               | 94 205                  | -                 |
| - Social benefits other than social transfers in kind                | 105 080            | 5 772                  | 1 323                      | -                    | 112 175                 | -                 |
| - Other current transfers  | 90 862             | 22 716                 | 11 400                     | 19 683               | 144 661                 | 1 136             |
| <b>= Gross disposable income</b>                                     | <b>180 090</b>     | <b>14 300</b>          | <b>94 540</b>              | <b>367 569</b>       | <b>656 499</b>          | <b>649</b>        |
| <b>USE OF DISPOSABLE INCOME</b>                                      |                    |                        |                            |                      |                         |                   |
| Gross disposable income  | 180 090            | 14 300                 | 94 540                     | 367 569              | 656 499                 | 649               |
| + Adjustment for change in net equity of households on pension funds | -                  | -                      | -                          | 2 778                | 2 778                   | -                 |
| - Adjustment for change in net equity of households on pension funds | -                  | 2 778                  | -                          | -                    | 2 778                   | -                 |
| - Final consumption expenditure                                      | 139 016            | -                      | -                          | 338 778              | 477 794                 | -                 |
| <b>= Gross saving</b>  | <b>41 074</b>      | <b>11 522</b>          | <b>94 540</b>              | <b>31 569</b>        | <b>178 705</b>          |                   |
| <b>= Current external balance</b>                                    |                    |                        |                            |                      |                         | <b>649</b>        |
| <b>CAPITAL ACCOUNT</b>   |                    |                        |                            |                      |                         |                   |
| Gross saving   | 41 074             | 11 522                 | 94 540                     | 31 569               | 178 705                 | 649               |
| + Net capital transfers  | -1 552             | -                      | 32                         | 655                  | - 865                   | 865               |
| - Gross fixed capital formation                                      | 27 079             | 2 919                  | 105 689                    | 43 667               | 179 354                 | -                 |
| <b>= Net lending</b>   | <b>12 443</b>      | <b>8 603</b>           | <b>-11 117</b>             | <b>-11 443</b>       | <b>-1 514</b>           | <b>1 514</b>      |

Table 2.2 Financial balance sheets. Institutional sectors. 31 December 1989. Million kroner

|                              | General<br>government | Financial <sup>1</sup><br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world | Residual<br>sector |
|------------------------------|-----------------------|--|-------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| <b>Financial assets</b>      | <b>603 094</b>        | <b>1 473 333</b>                       | <b>477 676</b>                | <b>580 718</b>          | <b>3 134 821</b>           | <b>436 494</b>       |                    |
| Monetary gold and SDRs       | -                     | 7 106                                  | -                             | -                       | 7 106                      | -                    |                    |
| Currency and deposits        | 154 442               | 67 504                                 | 10 9 012                      | 278 276                 | 609 234                    | 76 852               |                    |
| Securities other than shares | 44 193                | 303 204                                | 40 586                        | 14 682                  | 402 665                    | 166 283              |                    |
| Loans                        | 169 262               | 992 576                                | 103 607                       | 6 214                   | 1 271 659                  | 99 944               |                    |
| Shares and other equity      | 162 939               | 35 625                                 | 118 655                       | 59 881                  | 377 100                    | 46 453               |                    |
| Insurance technical reserves | -                     | -                                      | 17 879                        | 175 234                 | 193 113                    | -                    |                    |
| Other accounts receivable    | 72 258                | 67 318                                 | 87 937                        | 46 431                  | 273 944                    | 46 962               |                    |
| <b>Liabilities</b>           | <b>297 982</b>        | <b>1 413 578</b>                       | <b>1 050 875</b>              | <b>531 974</b>          | <b>3 294 409</b>           | <b>279 017</b>       |                    |
| Monetary gold and SDRs       | -                     | -                                      | -                             | -                       | -                          | 7 106                | -                  |
| Currency and deposits        | -                     | 644 485                                | -                             | -                       | 644 485                    | 43 606               | -2 005             |
| Securities other than shares | 160 286               | 241 217                                | 88 933                        | 375                     | 490 811                    | 78 137               | -                  |
| Loans                        | 110 090               | 248 076                                | 447 378                       | 502 236                 | 1 307 780                  | 63 361               | 462                |
| Shares and other equity      | 164                   | 34 616                                 | 353 935                       | -                       | 388 715                    | 34 909               | -71                |
| Insurance technical reserves | -                     | 193 113                                | -                             | -                       | 193 113                    | -                    | -                  |
| Other accounts payable       | 27 442                | 52 071                                 | 160 629                       | 29 363                  | 269 505                    | 51 898               | -497               |
| <b>Net worth, financial</b>  | <b>305 112</b>        | <b>59 755</b>                          | <b>-573 199</b>               | <b>48 744</b>           | <b>-159 588</b>            | <b>157 477</b>       | <b>-2 111</b>      |

<sup>1</sup> Financial auxiliaries are included in non-financial corporations

Table 3.1 Flow accounts. Institutional sectors. 1990. Million kroner

|  | General<br>government | Financial<br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world |
|--|-----------------------|---------------------------|-------------------------------|-------------------------|----------------------------|----------------------|
| <b>PRODUCTION AND GENERATION OF INCOME ACCOUNT</b>                   |                       |                           |                               |                         |                            |                      |
| Output, producers price  | 167 578               | 53 213                    | 876 557                       | 182 596                 | 1 279 944                  | -                    |
| Imports  |                       |                           |                               |                         |                            | 246 359              |
| - Intermediate consumption   | 54 717                | 15 879                    | 455 472                       | 67 952                  | 594 020                    | -                    |
| - Exports  |                       |                           |                               |                         |                            | 293 752              |
| <b>= Gross value added</b>   | <b>112 861</b>        | <b>37 334</b>             | <b>421 085</b>                | <b>114 644</b>          | <b>685 924</b>             |                      |
| <b>= Imports surplus</b>   |                       |                           |                               |                         |                            | <b>-47 393</b>       |
| - Compensation of employees  | 99 887                | 15 896                    | 218 165                       | 23 269                  | 357 217                    | 1 168                |
| - Taxes on production and imports                                    | 8                     | 101                       | 39 096                        | 1 533                   | 40 738                     | -                    |
| + Subsidies  | -                     | 1 312                     | 18 721                        | 12 532                  | 32 565                     | -                    |
| <b>= Gross operating surplus</b>                                     | <b>12 966</b>         | <b>22 649</b>             | <b>182 545</b>                | <b>102 374</b>          | <b>320 534</b>             | <b>-48 561</b>       |
| <b>ALLOCATION OF PRIMARY INCOME</b>                                  |                       |                           |                               |                         |                            |                      |
| Gross operating surplus  | 12 966                | 22 649                    | 182 545                       | 102 374                 | 320 534                    | -48 561              |
| + Taxes on production and imports                                    | 110 849               | -                         | -                             | -                       | 110 849                    | -                    |
| + Wages and salaries   | -                     | -                         | -                             | 295 688                 | 295 688                    | 2 634                |
| + Employers' social contributions                                    | -                     | -                         | -                             | 60 063                  | 60 063                     | -                    |
| + Property income received   | 51 226                | 164 926                   | 49 507                        | 47 571                  | 313 230                    | 44 914               |
| - Subsidies  | 32 565                | -                         | -                             | -                       | 32 565                     | -                    |
| - Adjustment for FISIM   | -                     | 33 964                    | -                             | -                       | 33 964                     | -                    |
| - Property income paid   | 25 833                | 131 914                   | 103 811                       | 71 716                  | 333 274                    | 24 870               |
| <b>= Gross primary income</b>  | <b>116 643</b>        | <b>21 697</b>             | <b>128 241</b>                | <b>433 980</b>          | <b>700 561</b>             | <b>-25 883</b>       |
| <b>SECONDARY DISTRIBUTION OF INCOME</b>                              |                       |                           |                               |                         |                            |                      |
| Gross primary income   | 116 643               | 21 697                    | 128 241                       | 433 980                 | 700 561                    | -25 883              |
| + Employees' social contributions                                    | 29 273                | -                         | -                             | -                       | 29 273                     | -                    |
| + Employers' social contributions                                    | 50 500                | 9 013                     | 1 361                         | -                       | 60 874                     | -                    |
| + Current taxes on income, wealth etc. oil activities                | 19 123                | -                         | -                             | -                       | 19 123                     | -                    |
| + Current taxes on income, wealth etc. except oil activities         | 97 133                | -                         | -                             | -                       | 97 133                     | -                    |
| + Social benefits other than social transfers in kind                | -                     | -                         | -                             | 123 200                 | 123 200                    | -                    |
| + Other current transfers  | 94 956                | 13 325                    | 13 329                        | 30 057                  | 151 667                    | 8 821                |
| - Employees' social contributions                                    | -                     | -                         | -                             | 29 273                  | 29 273                     | -                    |
| - Employers' social contributions                                    | -                     | -                         | -                             | 60 874                  | 60 874                     | -                    |
| - Current taxes on income, wealth etc. oil activities                | -                     | -                         | 19 123                        | -                       | 19 123                     | -                    |
| - Current taxes on income, wealth etc. except oil activities         | -                     | 619                       | 10 388                        | 86 126                  | 97 133                     | -                    |
| - Social benefits other than social transfers in kind                | 115 254               | 6 585                     | 1 361                         | -                       | 123 200                    | -                    |
| - Other current transfers  | 96 552                | 25 099                    | 17 048                        | 20 431                  | 159 130                    | 1 358                |
| <b>= Gross disposable income</b>                                     | <b>195 822</b>        | <b>11 732</b>             | <b>95 011</b>                 | <b>390 533</b>          | <b>693 098</b>             | <b>-18 420</b>       |
| <b>USE OF DISPOSABLE INCOME</b>                                      |                       |                           |                               |                         |                            |                      |
| Gross disposable income  | 195 822               | 11 732                    | 95 011                        | 390 533                 | 693 098                    | -18 420              |
| + Adjustment for change in net equity of households on pension funds | -                     | -                         | -                             | 2 428                   | 2 428                      | -                    |
| - Adjustment for change in net equity of households on pension funds | -                     | 2 428                     | -                             | -                       | 2 428                      | -                    |
| - Final consumption expenditure                                      | 149 465               | -                         | -                             | 357 100                 | 506 565                    | -                    |
| <b>= Gross saving</b>  | <b>46 357</b>         | <b>9 304</b>              | <b>95 011</b>                 | <b>35 861</b>           | <b>186 533</b>             |                      |
| <b>= Current external balance</b>                                    |                       |                           |                               |                         |                            | <b>-18 420</b>       |
| <b>CAPITAL ACCOUNT</b>   |                       |                           |                               |                         |                            |                      |
| Gross saving   | 46 357                | 9 304                     | 95 011                        | 35 861                  | 186 533                    | -18 420              |
| + Net capital transfers  | -1 882                | 100                       | 240                           | 704                     | - 838                      | 838                  |
| - Gross fixed capital formation                                      | 25 746                | 3 398                     | 101 523                       | 37 446                  | 168 113                    | -                    |
| <b>= Net lending</b>   | <b>18 729</b>         | <b>6 006</b>              | <b>-6 272</b>                 | <b>- 881</b>            | <b>17 582</b>              | <b>-17 582</b>       |

Table 3.2 Financial balance sheets. Institutional sectors. 31 December 1990. Million kroner

|                              | General<br>government | Financial <sup>1</sup><br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world | Residual<br>sector |
|------------------------------|-----------------------|--|-------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| <b>Financial assets</b>      | <b>616 214</b>        | <b>1 494 911</b>                       | <b>522 722</b>                | <b>615 228</b>          | <b>3 249 075</b>           | <b>424 038</b>       |                    |
| Monetary gold and SDRs       | -                     | 6 364                                  | -                             | -                       | 6 364                      | -                    |                    |
| Currency and deposits        | 150 979               | 75 572                                 | 114 242                       | 290 373                 | 631 166                    | 74 578               |                    |
| Securities other than shares | 50 267                | 299 853                                | 48 340                        | 16 066                  | 414 526                    | 164 172              |                    |
| Loans                        | 179 046               | 1 010 486                              | 108 758                       | 4 217                   | 1 302 507                  | 99 049               |                    |
| Shares and other equity      | 165 203               | 36 731                                 | 127 100                       | 60 900                  | 389 934                    | 45 258               |                    |
| Insurance technical reserves | -                     | -                                      | 19 741                        | 193 229                 | 212 970                    | -                    |                    |
| Other accounts receivable    | 70 719                | 65 905                                 | 104 541                       | 50 443                  | 291 608                    | 40 981               |                    |
| <b>Liabilities</b>           | <b>295 696</b>        | <b>1 449 462</b>                       | <b>1 062 524</b>              | <b>555 973</b>          | <b>3 363 655</b>           | <b>308 870</b>       |                    |
| Monetary gold and SDRs       | -                     | -                                      | -                             | -                       | -                          | 6 364                | -                  |
| Currency and deposits        | -                     | 656 061                                | -                             | -                       | 656 061                    | 53 286               | -3 603             |
| Securities other than shares | 151 668               | 257 935                                | 91 109                        | 350                     | 501 062                    | 77 636               | -                  |
| Loans                        | 113 207               | 244 261                                | 451 754                       | 522 707                 | 1 331 929                  | 67 508               | 2 119              |
| Shares and other equity      | 184                   | 33 426                                 | 358 086                       | -                       | 391 696                    | 43 495               | 1                  |
| Insurance technical reserves | -                     | 212 970                                | -                             | -                       | 212 970                    | -                    | -                  |
| Other accounts payable       | 30 637                | 44 809                                 | 161 575                       | 32 916                  | 269 937                    | 60 581               | 2 071              |
| <b>Net worth, financial</b>  | <b>320 518</b>        | <b>45 449</b>                          | <b>-539 802</b>               | <b>59 255</b>           | <b>-114 580</b>            | <b>115 168</b>       | <b>588</b>         |

<sup>1</sup> Financial auxiliaries are included in non-financial corporations

Table 4.1 Flow accounts. Institutional sectors. 1991. Million kroner

|  | General<br>government | Financial<br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world |
|--|-----------------------|---------------------------|-------------------------------|-------------------------|----------------------------|----------------------|
| <b>PRODUCTION AND GENERATION OF INCOME ACCOUNT</b>                   |                       |                           |                               |                         |                            |                      |
| Output, producers price  | 180 802               | 51 594                    | 907 291                       | 188 915                 | 1 328 602                  | -                    |
| Imports  |                       |                           |                               |                         |                            | 246 367              |
| - Intermediate consumption   | 59 531                | 15 374                    | 460 878                       | 68 378                  | 604 161                    | -                    |
| - Exports  |                       |                           |                               |                         |                            | 308 046              |
| <b>= Gross value added</b>   | <b>121 271</b>        | <b>36 220</b>             | <b>446 413</b>                | <b>120 537</b>          | <b>724 441</b>             |                      |
| <b>= Imports surplus</b>   |                       |                           |                               |                         |                            | <b>-61 679</b>       |
| - Compensation of employees  | 107 609               | 15 743                    | 226 001                       | 24 682                  | 374 035                    | 1 180                |
| - Taxes on production and imports                                    | 8                     | 175                       | 43 227                        | 1 821                   | 45 231                     | -                    |
| + Subsidies  | -                     | 2 224                     | 19 021                        | 12 931                  | 34 176                     | -                    |
| <b>= Gross operating surplus</b>                                     | <b>13 654</b>         | <b>22 526</b>             | <b>196 206</b>                | <b>106 965</b>          | <b>339 351</b>             | <b>-62 859</b>       |
| <b>ALLOCATION OF PRIMARY INCOME</b>                                  |                       |                           |                               |                         |                            |                      |
| Gross operating surplus  | 13 654                | 22 526                    | 196 206                       | 106 965                 | 339 351                    | -62 859              |
| + Taxes on production and imports                                    | 116 724               | -                         | -                             | -                       | 116 724                    | -                    |
| + Wages and salaries   | -                     | -                         | -                             | 309 112                 | 309 112                    | 2 922                |
| + Employers' social contributions                                    | -                     | -                         | -                             | 63 181                  | 63 181                     | -                    |
| + Property income received   | 53 135                | 157 694                   | 40 343                        | 47 618                  | 298 790                    | 43 757               |
| - Subsidies  | 34 176                | -                         | -                             | -                       | 34 176                     | -                    |
| - Adjustment for FISIM   | -                     | 33 160                    | -                             | -                       | 33 160                     | -                    |
| - Property income paid   | 24 860                | 126 536                   | 100 542                       | 70 442                  | 322 380                    | 20 167               |
| <b>= Gross primary income</b>  | <b>124 477</b>        | <b>20 524</b>             | <b>136 007</b>                | <b>456 434</b>          | <b>737 442</b>             | <b>-36 347</b>       |
| <b>SECONDARY DISTRIBUTION OF INCOME</b>                              |                       |                           |                               |                         |                            |                      |
| Gross primary income   | 124 477               | 20 524                    | 136 007                       | 456 434                 | 737 442                    | -36 347              |
| + Employees' social contributions                                    | 30 878                | 929                       | -                             | -                       | 31 807                     | -                    |
| + Employers' social contributions                                    | 52 462                | 9 314                     | 1 406                         | -                       | 63 182                     | -                    |
| + Current taxes on income, wealth etc. oil activities                | 17 969                | -                         | -                             | -                       | 17 969                     | -                    |
| + Current taxes on income, wealth etc. except oil activities         | 99 669                | -                         | -                             | -                       | 99 669                     | -                    |
| + Social benefits other than social transfers in kind                | -                     | -                         | -                             | 133 554                 | 133 554                    | -                    |
| + Other current transfers  | 108 004               | 14 820                    | 17 036                        | 29 333                  | 169 193                    | 9 493                |
| - Employees' social contributions                                    | -                     | -                         | -                             | 31 807                  | 31 807                     | -                    |
| - Employers' social contributions                                    | -                     | -                         | -                             | 63 182                  | 63 182                     | -                    |
| - Current taxes on income, wealth etc. oil activities                | -                     | -                         | 17 969                        | -                       | 17 969                     | -                    |
| - Current taxes on income, wealth etc. except oil activities         | -                     | 527                       | 9 729                         | 89 413                  | 99 669                     | -                    |
| - Social benefits other than social transfers in kind                | 124 965               | 7 183                     | 1 406                         | -                       | 133 554                    | -                    |
| - Other current transfers  | 114 940               | 21 704                    | 22 276                        | 18 210                  | 177 130                    | 1 556                |
| <b>= Gross disposable income</b>                                     | <b>193 554</b>        | <b>16 173</b>             | <b>103 069</b>                | <b>416 709</b>          | <b>729 505</b>             | <b>-28 410</b>       |
| <b>USE OF DISPOSABLE INCOME</b>                                      |                       |                           |                               |                         |                            |                      |
| Gross disposable income  | 193 554               | 16 173                    | 103 069                       | 416 709                 | 729 505                    | -28 410              |
| + Adjustment for change in net equity of households on pension funds | -                     | -                         | -                             | 2 902                   | 2 902                      | -                    |
| - Adjustment for change in net equity of households on pension funds | -                     | 2 902                     | -                             | -                       | 2 902                      | -                    |
| - Final consumption expenditure                                      | 161 326               | -                         | -                             | 376 275                 | 537 601                    | -                    |
| <b>= Gross saving</b>  | <b>32 228</b>         | <b>13 271</b>             | <b>103 069</b>                | <b>43 336</b>           | <b>191 904</b>             |                      |
| <b>= Current external balance</b>                                    |                       |                           |                               |                         |                            | <b>-28 410</b>       |
| <b>CAPITAL ACCOUNT</b>   |                       |                           |                               |                         |                            |                      |
| Gross saving   | 32 228                | 13 271                    | 103 069                       | 43 336                  | 191 904                    | -28 410              |
| + Net capital transfers  | -1 868                | 816                       | 683                           | - 561                   | - 930                      | 930                  |
| - Gross fixed capital formation                                      | 29 286                | 2 894                     | 102 416                       | 28 898                  | 163 494                    | -                    |
| <b>= Net lending</b>   | <b>1 074</b>          | <b>11 193</b>             | <b>1 336</b>                  | <b>13 877</b>           | <b>27 480</b>              | <b>-27 480</b>       |

Table 4.2 Financial balance sheets. Institutional sectors. 31 December 1991. Million kroner

|                              | General<br>government | Financial <sup>1</sup><br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world | Residual<br>sector |
|------------------------------|-----------------------|--|-------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| <b>Financial assets</b>      | <b>615 954</b>        | <b>1 459 920</b>                       | <b>503 519</b>                | <b>630 236</b>          | <b>3 209 629</b>           | <b>407 105</b>       |                    |
| Monetary gold and SDRs       | -                     | 6 393                                  | -                             | -                       | 6 393                      | -                    |                    |
| Currency and deposits        | 123 690               | 99 457                                 | 120 976                       | 29 3 824                | 637 947                    | 53 659               |                    |
| Securities other than shares | 50 425                | 284 839                                | 42 197                        | 16 233                  | 393 694                    | 160 287              |                    |
| Loans                        | 206 698               | 965 360                                | 113 302                       | 4 354                   | 1 289 714                  | 101 240              |                    |
| Shares and other equity      | 167 312               | 37 317                                 | 115 344                       | 55 346                  | 375 319                    | 50 654               |                    |
| Insurance technical reserves | -                     | -                                      | 22 427                        | 208 900                 | 231 327                    | -                    |                    |
| Other accounts receivable    | 67 829                | 66 554                                 | 89 273                        | 51 579                  | 275 235                    | 41 265               |                    |
| <b>Liabilities</b>           | <b>311 508</b>        | <b>1 403 464</b>                       | <b>1 030 951</b>              | <b>553 800</b>          | <b>3 299 723</b>           | <b>317 354</b>       |                    |
| Monetary gold and SDRs       | -                     | -                                      | -                             | -                       | -                          | 6 393                | -                  |
| Currency and deposits        | -                     | 634 516                                | -                             | -                       | 634 516                    | 56 778               | 312                |
| Securities other than shares | 156 642               | 225 290                                | 88 958                        | 298                     | 471 188                    | 82 793               | -                  |
| Loans                        | 120 760               | 241 145                                | 448 473                       | 519 993                 | 1 330 371                  | 61 521               | -938               |
| Shares and other equity      | 4 682                 | 23 992                                 | 346 232                       | -                       | 374 906                    | 51 066               | 1                  |
| Insurance technical reserves | -                     | 231 327                                | -                             | -                       | 231 327                    | -                    | -                  |
| Other accounts payable       | 29 424                | 47 194                                 | 147 288                       | 33 509                  | 257 415                    | 58 803               | 282                |
| <b>Net worth, financial</b>  | <b>304 446</b>        | <b>56 456</b>                          | <b>-527 432</b>               | <b>76 436</b>           | <b>-90 094</b>             | <b>89 751</b>        | <b>-343</b>        |

<sup>1</sup> Financial auxiliaries are included in non-financial corporations

Table 5.1 Flow accounts. Institutional sectors. 1992. Million kroner

|  | General government | Financial corporations | Non-financial corporations | Households and NPISH | Resident sectors, total | Rest of the world |
|--|--------------------|------------------------|----------------------------|----------------------|-------------------------|-------------------|
| <b>PRODUCTION AND GENERATION OF INCOME ACCOUNT</b>                   |                    |                        |                            |                      |                         |                   |
| Output, producers price  | 191 717            | 51 988                 | 918 216                    | 194 058              | 1 355 979               | -                 |
| Imports  |                    |                        |                            |                      |                         | 245 806           |
| - Intermediate consumption   | 62 880             | 14 332                 | 462 808                    | 72 920               | 612 940                 | -                 |
| - Exports  |                    |                        |                            |                      |                         | 300 094           |
| <b>= Gross value added</b>   | <b>128 837</b>     | <b>37 656</b>          | <b>455 408</b>             | <b>121 138</b>       | <b>743 039</b>          |                   |
| <b>= Imports surplus</b>   |                    |                        |                            |                      |                         | <b>-54 288</b>    |
| - Compensation of employees  | 114 346            | 15 475                 | 233 953                    | 24 459               | 388 233                 | 1 180             |
| - Taxes on production and imports                                    | 10                 | 163                    | 45 340                     | 1 583                | 47 096                  | -                 |
| + Subsidies  | -                  | 1 415                  | 20 990                     | 12 509               | 34 914                  | -                 |
| <b>= Gross operating surplus</b>                                     | <b>14 481</b>      | <b>23 433</b>          | <b>197 105</b>             | <b>107 605</b>       | <b>342 624</b>          | <b>-55 468</b>    |
| <b>ALLOCATION OF PRIMARY INCOME</b>                                  |                    |                        |                            |                      |                         |                   |
| Gross operating surplus  | 14 481             | 23 433                 | 197 105                    | 107 605              | 342 624                 | -55 468           |
| + Taxes on production and imports                                    | 122 212            | -                      | -                          | -                    | 122 212                 | -                 |
| + Wages and salaries   | -                  | -                      | -                          | 319 906              | 319 906                 | 2 774             |
| + Employers' social contributions                                    | -                  | -                      | -                          | 66 733               | 66 733                  | -                 |
| + Property income received   | 52 676             | 150 215                | 39 377                     | 50 614               | 292 882                 | 31 413            |
| - Subsidies  | 34 914             | -                      | -                          | -                    | 34 914                  | -                 |
| - Adjustment for FISIM   | -                  | 33 859                 | -                          | -                    | 33 859                  | -                 |
| - Property income paid   | 25 811             | 118 803                | 90 103                     | 74 045               | 308 762                 | 15 533            |
| <b>= Gross primary income</b>  | <b>128 644</b>     | <b>20 986</b>          | <b>146 379</b>             | <b>470 813</b>       | <b>766 822</b>          | <b>-36 814</b>    |
| <b>SECONDARY DISTRIBUTION OF INCOME</b>                              |                    |                        |                            |                      |                         |                   |
| Gross primary income   | 128 644            | 20 986                 | 146 379                    | 470 813              | 766 822                 | -36 814           |
| + Employees' social contributions                                    | 32 818             | 1 580                  | -                          | -                    | 34 398                  | -                 |
| + Employers' social contributions                                    | 54 516             | 10 099                 | 2 030                      | 79                   | 66 724                  | -                 |
| + Current taxes on income, wealth etc. oil activities                | 17 015             | -                      | -                          | -                    | 17 015                  | -                 |
| + Current taxes on income, wealth etc. except oil activities         | 100 346            | -                      | -                          | -                    | 100 346                 | -                 |
| + Social benefits other than social transfers in kind                | -                  | -                      | -                          | 143 964              | 143 964                 | -                 |
| + Other current transfers  | 105 596            | 15 849                 | 13 732                     | 32 789               | 167 966                 | 19 457            |
| - Employees' social contributions                                    | -                  | -                      | -                          | 34 398               | 34 398                  | -                 |
| - Employers' social contributions                                    | -                  | -                      | -                          | 66 724               | 66 724                  | -                 |
| - Current taxes on income, wealth etc. oil activities                | -                  | -                      | 17 015                     | -                    | 17 015                  | -                 |
| - Current taxes on income, wealth etc. except oil activities         | -                  | 738                    | 11 418                     | 88 190               | 100 346                 | -                 |
| - Social benefits other than social transfers in kind                | 133 887            | 8 047                  | 2 030                      | -                    | 143 964                 | -                 |
| - Other current transfers  | 112 954            | 21 125                 | 27 163                     | 15 752               | 176 994                 | 10 429            |
| <b>= Gross disposable income</b>                                     | <b>192 094</b>     | <b>18 604</b>          | <b>104 515</b>             | <b>442 581</b>       | <b>757 794</b>          | <b>-27 786</b>    |
| <b>USE OF DISPOSABLE INCOME</b>                                      |                    |                        |                            |                      |                         |                   |
| Gross disposable income  | 192 094            | 18 604                 | 104 515                    | 442 581              | 757 794                 | -27 786           |
| + Adjustment for change in net equity of households on pension funds | -                  | -                      | -                          | 3 632                | 3 632                   | -                 |
| - Adjustment for change in net equity of households on pension funds | -                  | 3 632                  | -                          | -                    | 3 632                   | -                 |
| - Final consumption expenditure                                      | 172 945            | -                      | -                          | 394 949              | 567 894                 | -                 |
| <b>= Gross saving</b>  | <b>19 149</b>      | <b>14 972</b>          | <b>104 515</b>             | <b>51 264</b>        | <b>189 900</b>          |                   |
| <b>= Current external balance</b>                                    |                    |                        |                            |                      |                         | <b>-27 786</b>    |
| <b>CAPITAL ACCOUNT</b>   |                    |                        |                            |                      |                         |                   |
| Gross saving   | 19 149             | 14 972                 | 104 515                    | 51 264               | 189 900                 | -27 786           |
| + Net capital transfers  | -2 382             | 698                    | 811                        | - 197                | -1 070                  | 1 070             |
| - Gross fixed capital formation                                      | 30 344             | 2 270                  | 101 589                    | 27 911               | 162 114                 | -                 |
| <b>= Net lending</b>   | <b>-13 577</b>     | <b>13 400</b>          | <b>3 737</b>               | <b>23 156</b>        | <b>26 716</b>           | <b>-26 716</b>    |

Table 5.2 Financial balance sheets. Institutional sectors. 31 December 1992. Million kroner

|                              | General<br>government | Financial <sup>1</sup><br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world | Residual<br>sector |
|------------------------------|-----------------------|--|-------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| <b>Financial assets</b>      | <b>662 582</b>        | <b>1 481 792</b>                       | <b>555 785</b>                | <b>644 702</b>          | <b>3 344 861</b>           | <b>436 438</b>       |                    |
| Monetary gold and SDRs       | -                     | 6 097                                  | -                             | -                       | 6 097                      | -                    |                    |
| Currency and deposits        | 112 134               | 96 991                                 | 141 125                       | 308 450                 | 658 700                    | 42 182               |                    |
| Securities other than shares | 52 084                | 323 072                                | 38 019                        | 12 941                  | 426 116                    | 173 358              |                    |
| Loans                        | 250 313               | 952 776                                | 140 303                       | 3 872                   | 1 347 264                  | 122 418              |                    |
| Shares and other equity      | 170 408               | 34 228                                 | 122 899                       | 54 819                  | 382 354                    | 56 697               |                    |
| Insurance technical reserves | -                     | -                                      | 24 944                        | 224 153                 | 249 097                    | -                    |                    |
| Other accounts receivable    | 77 643                | 68 628                                 | 88 495                        | 40 467                  | 275 233                    | 41 783               |                    |
| <b>Liabilities</b>           | <b>366 108</b>        | <b>1 414 235</b>                       | <b>1 061 915</b>              | <b>583 019</b>          | <b>3 425 277</b>           | <b>355 348</b>       |                    |
| Monetary gold and SDRs       | -                     | -                                      | -                             | -                       | -                          | 6 097                | -                  |
| Currency and deposits        | -                     | 645 098                                | -                             | -                       | 645 098                    | 56 691               | -907               |
| Securities other than shares | 196 568               | 199 412                                | 81 855                        | 273                     | 478 108                    | 121 366              | -                  |
| Loans                        | 119 997               | 249 087                                | 486 587                       | 550 077                 | 1 405 748                  | 63 030               | 904                |
| Shares and other equity      | 4 733                 | 28 945                                 | 353 659                       | -                       | 387 337                    | 51 707               | 7                  |
| Insurance technical reserves | -                     | 249 097                                | -                             | -                       | 249 097                    | -                    | -                  |
| Other accounts payable       | 44 810                | 42 596                                 | 139 814                       | 32 669                  | 259 889                    | 56 457               | 670                |
| <b>Net worth, financial</b>  | <b>296 474</b>        | <b>67 557</b>                          | <b>-506 130</b>               | <b>61 683</b>           | <b>-80 416</b>             | <b>81 090</b>        | <b>674</b>         |

<sup>1</sup> Financial auxiliaries are included in non-financial corporations

Table 6.1 Flow accounts. Institutional sectors. 1993. Million kroner

|  | General government | Financial corporations | Non-financial corporations | Households and NPISH | Resident sectors, total | Rest of the world |
|--|--------------------|------------------------|----------------------------|----------------------|-------------------------|-------------------|
| <b>PRODUCTION AND GENERATION OF INCOME ACCOUNT</b>                   |                    |                        |                            |                      |                         |                   |
| Output, producers price  | 198 142            | 53 344                 | 957 814                    | 199 310              | 1 408 610               | -                 |
| Imports  |                    |                        |                            |                      |                         | 261 669           |
| - Intermediate consumption   | 65 056             | 14 680                 | 481 106                    | 74 296               | 635 138                 | -                 |
| - Exports  |                    |                        |                            |                      |                         | 315 960           |
| <b>= Gross value added</b>   | <b>133 086</b>     | <b>38 664</b>          | <b>476 708</b>             | <b>125 014</b>       | <b>773 472</b>          |                   |
| <b>= Imports surplus</b>   |                    |                        |                            |                      |                         | <b>-54 291</b>    |
| - Compensation of employees  | 118 233            | 15 583                 | 235 906                    | 26 502               | 396 224                 | 1 180             |
| - Taxes on production and imports                                    | 10                 | 185                    | 46 156                     | 1 465                | 47 816                  | -                 |
| + Subsidies  | -                  | 2 698                  | 19 439                     | 14 185               | 36 322                  | -                 |
| <b>= Gross operating surplus</b>                                     | <b>14 843</b>      | <b>25 594</b>          | <b>214 085</b>             | <b>111 232</b>       | <b>365 754</b>          | <b>-55 471</b>    |
| <b>ALLOCATION OF PRIMARY INCOME</b>                                  |                    |                        |                            |                      |                         |                   |
| Gross operating surplus  | 14 843             | 25 594                 | 214 085                    | 111 232              | 365 754                 | -55 471           |
| + Taxes on production and imports                                    | 130 332            | -                      | -                          | -                    | 130 332                 | -                 |
| + Wages and salaries   | -                  | -                      | -                          | 331 289              | 331 289                 | 3 774             |
| + Employers' social contributions                                    | -                  | -                      | -                          | 62 341               | 62 341                  | -                 |
| + Property income received   | 50 832             | 133 217                | 33 101                     | 46 346               | 263 496                 | 32 881            |
| - Subsidies  | 36 322             | -                      | -                          | -                    | 36 322                  | -                 |
| - Adjustment for FISIM   | -                  | 32 649                 | -                          | -                    | 32 649                  | -                 |
| - Property income paid   | 27 987             | 102 613                | 88 501                     | 61 574               | 280 675                 | 15 702            |
| <b>= Gross primary income</b>  | <b>131 698</b>     | <b>23 549</b>          | <b>158 685</b>             | <b>489 634</b>       | <b>803 566</b>          | <b>-34 518</b>    |
| <b>SECONDARY DISTRIBUTION OF INCOME</b>                              |                    |                        |                            |                      |                         |                   |
| Gross primary income   | 131 698            | 23 549                 | 158 685                    | 489 634              | 803 566                 | -34 518           |
| + Employees' social contributions                                    | 34 080             | 1 394                  | -                          | -                    | 35 474                  | -                 |
| + Employers' social contributions                                    | 49 318             | 11 346                 | 1 412                      | 90                   | 62 166                  | -                 |
| + Current taxes on income, wealth etc. oil activities                | 15 480             | -                      | -                          | -                    | 15 480                  | -                 |
| + Current taxes on income, wealth etc. except oil activities         | 109 670            | -                      | -                          | -                    | 109 670                 | -                 |
| + Social benefits other than social transfers in kind                | -                  | -                      | -                          | 150 096              | 150 096                 | -                 |
| + Other current transfers  | 114 754            | 16 225                 | 13 789                     | 33 691               | 178 459                 | 20 408            |
| - Employees' social contributions                                    | -                  | -                      | -                          | 35 474               | 35 474                  | -                 |
| - Employers' social contributions                                    | -                  | -                      | -                          | 62 166               | 62 166                  | -                 |
| - Current taxes on income, wealth etc. oil activities                | -                  | -                      | 15 480                     | -                    | 15 480                  | -                 |
| - Current taxes on income, wealth etc. except oil activities         | -                  | 1 790                  | 13 968                     | 93 912               | 109 670                 | -                 |
| - Social benefits other than social transfers in kind                | 139 712            | 8 972                  | 1 412                      | -                    | 150 096                 | -                 |
| - Other current transfers  | 118 250            | 23 639                 | 28 903                     | 17 197               | 187 989                 | 10 877            |
| <b>= Gross disposable income</b>                                     | <b>197 038</b>     | <b>18 113</b>          | <b>114 123</b>             | <b>464 761</b>       | <b>794 035</b>          | <b>-24 987</b>    |
| <b>USE OF DISPOSABLE INCOME</b>                                      |                    |                        |                            |                      |                         |                   |
| Gross disposable income  | 197 038            | 18 113                 | 114 123                    | 464 761              | 794 035                 | -24 987           |
| + Adjustment for change in net equity of households on pension funds | -                  | -                      | -                          | 3 768                | 3 768                   | -                 |
| - Adjustment for change in net equity of households on pension funds | -                  | 3 768                  | -                          | -                    | 3 768                   | -                 |
| - Final consumption expenditure                                      | 179 575            | -                      | -                          | 411 637              | 591 212                 | -                 |
| <b>= Gross saving</b>  | <b>17 463</b>      | <b>14 345</b>          | <b>114 123</b>             | <b>56 892</b>        | <b>202 823</b>          |                   |
| <b>= Current external balance</b>                                    |                    |                        |                            |                      |                         | <b>-24 987</b>    |
| <b>CAPITAL ACCOUNT</b>   |                    |                        |                            |                      |                         |                   |
| Gross saving   | 17 463             | 14 345                 | 114 123                    | 56 892               | 202 823                 | -24 987           |
| + Net capital transfers  | -1 725             | 616                    | 1 829                      | - 942                | - 222                   | 222               |
| - Gross fixed capital formation                                      | 27 456             | 1 300                  | 123 918                    | 25 162               | 177 836                 | -                 |
| <b>= Net lending</b>   | <b>-11 718</b>     | <b>13 661</b>          | <b>-7 966</b>              | <b>30 788</b>        | <b>24 765</b>           | <b>-24 765</b>    |

Table 6.2 Financial balance sheets. Institutional sectors. 31 December 1993. Million kroner

|                              | General<br>government | Financial <sup>1</sup><br>corporations | Non-financial<br>corporations | Households<br>and NPISH | Resident<br>sectors, total | Rest of<br>the world | Residual<br>sector |
|------------------------------|-----------------------|--|-------------------------------|-------------------------|----------------------------|----------------------|--------------------|
| <b>Financial assets</b>      | <b>762 395</b>        | <b>1 570 549</b>                       | <b>615 442</b>                | <b>688 152</b>          | <b>3 636 538</b>           | <b>509 764</b>       |                    |
| Monetary gold and SDRs       | -                     | 7 658                                  | -                             | -                       | 7 658                      | -                    |                    |
| Currency and deposits        | 154 482               | 62 538                                 | 131 144                       | 313 391                 | 661 555                    | 42 944               |                    |
| Securities other than shares | 45 720                | 431 703                                | 65 094                        | 11 695                  | 554 212                    | 200 880              |                    |
| Loans                        | 267 055               | 949 770                                | 134 101                       | 4 224                   | 1 355 150                  | 149 005              |                    |
| Shares and other equity      | 215 673               | 46 847                                 | 159 518                       | 65 417                  | 487 455                    | 73 116               |                    |
| Insurance technical reserves | -                     | -                                      | 28 220                        | 250 722                 | 278 942                    | -                    |                    |
| Other accounts receivable    | 79 465                | 72 033                                 | 97 365                        | 42 703                  | 291 566                    | 43 819               |                    |
| <b>Liabilities</b>           | <b>487 163</b>        | <b>1 493 655</b>                       | <b>1 183 332</b>              | <b>577 020</b>          | <b>3 741 170</b>           | <b>405 592</b>       |                    |
| Monetary gold and SDRs       | -                     | -                                      | -                             | -                       | -                          | 7 658                | -                  |
| Currency and deposits        | -                     | 667 658                                | -                             | -                       | 667 658                    | 36 801               | 40                 |
| Securities other than shares | 278 016               | 228 381                                | 96 426                        | 273                     | 603 096                    | 151 996              | -                  |
| Loans                        | 155 499               | 225 042                                | 488 741                       | 542 703                 | 1 411 985                  | 92 706               | -536               |
| Shares and other equity      | 4 731                 | 47 284                                 | 449 658                       | -                       | 501 673                    | 58 848               | 50                 |
| Insurance technical reserves | -                     | 278 943                                | -                             | -                       | 278 943                    | -                    | -1                 |
| Other accounts payable       | 48 917                | 46 347                                 | 148 507                       | 34 044                  | 277 815                    | 57 583               | -13                |
| <b>Net worth, financial</b>  | <b>275 232</b>        | <b>76 894</b>                          | <b>-567 890</b>               | <b>111 132</b>          | <b>-104 632</b>            | <b>104 172</b>       | <b>-460</b>        |

<sup>1</sup> Financial auxiliaries are included in non-financial corporations

Table 7.1 Central Government. Production and generation of income account. Million kroner

|                                 | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Output, producers price         | 52 417        | 56 715        | 63 266        | 67 259        | 71 511        | 73 726        |
| Intermediate consumption        | 20 843        | 23 432        | 27 925        | 29 952        | 31 905        | 33 360        |
| <b>Value added, gross</b>       | <b>31 574</b> | <b>33 283</b> | <b>35 341</b> | <b>37 307</b> | <b>39 606</b> | <b>40 366</b> |
| Compensation of employees       | 26 745        | 27 987        | 30 023        | 31 558        | 33 444        | 34 127        |
| <b>Operating surplus, gross</b> | <b>4 829</b>  | <b>5 296</b>  | <b>5 318</b>  | <b>5 749</b>  | <b>6 162</b>  | <b>6 239</b>  |

Table 7.2 Central Government. Allocation of primary income. Million kroner

|   | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                          | <b>151 807</b> | <b>155 426</b> | <b>162 175</b> | <b>170 064</b> | <b>175 004</b> | <b>181 371</b> |
| Operating surplus, gross                  | 4 829          | 5 296          | 5 318          | 5 749          | 6 162          | 6 239          |
| Taxes on production and imports           | 104 714        | 104 676        | 108 222        | 114 127        | 119 286        | 127 328        |
| Taxes on production                       | 39 283         | 40 812         | 43 967         | 48 330         | 50 710         | 51 057         |
| Taxes and duties on imports excluding VAT | 1 262          | 1 273          | 1 451          | 1 492          | 1 647          | 1 724          |
| Value added and Investment taxes          | 64 169         | 62 591         | 62 804         | 64 305         | 66 929         | 74 547         |
| Property income                           | 42 264         | 45 454         | 48 635         | 50 188         | 49 556         | 47 804         |
| Interest                                  | 40 527         | 43 535         | 45 972         | 46 866         | 45 651         | 45 034         |
| Dividends, etc                            | 1 737          | 1 919          | 2 663          | 3 322          | 3 905          | 2 770          |
| <b>Uses</b>                               | <b>41 325</b>  | <b>44 489</b>  | <b>47 712</b>  | <b>47 913</b>  | <b>49 334</b>  | <b>52 547</b>  |
| Subsidies                                 | 24 851         | 26 621         | 29 025         | 30 513         | 31 215         | 32 065         |
| Property income                           | 16 474         | 17 868         | 18 687         | 17 400         | 18 119         | 20 482         |
| Interest                                  | 16 456         | 17 854         | 18 667         | 17 380         | 17 961         | 20 051         |
| Dividends, etc                            | 18             | 14             | 20             | 20             | 158            | 431            |
| <b>Balance of primary income, gross</b>   | <b>110 482</b> | <b>110 937</b> | <b>114 463</b> | <b>122 151</b> | <b>125 670</b> | <b>128 824</b> |

Table 7.3 Central Government. Secondary distribution of income. Million kroner

|   | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                                      | <b>243 484</b> | <b>260 460</b> | <b>283 663</b> | <b>303 130</b> | <b>302 391</b> | <b>312 888</b> |
| Balance of primary income, gross                      | 110 482        | 110 937        | 114 463        | 122 151        | 125 670        | 128 824        |
| Employees, social contributions                       | 30 859         | 27 684         | 29 273         | 30 878         | 32 818         | 34 080         |
| Employers, social contributions                       | 48 911         | 48 736         | 50 500         | 52 462         | 54 516         | 49 054         |
| Current taxes on income and wealth,<br>oil activities | 4 832          | 10 866         | 19 123         | 17 969         | 17 015         | 15 480         |
| Current taxes on income and wealth, other             | 32 662         | 37 782         | 37 050         | 38 025         | 36 756         | 40 517         |
| Current transfers within general government           | 10 728         | 16 558         | 17 520         | 29 462         | 25 301         | 30 671         |
| Current transfers, public enterprises                 | 74             | 138            | 5 253          | 5 663          | 3 957          | 8 243          |
| Current transfers, Central Bank                       | 4 573          | 7 465          | 10 153         | 5 691          | 4 525          | 5 080          |
| Other current transfers                               | 363            | 294            | 328            | 829            | 1 833          | 939            |
| <b>Uses</b>   | <b>156 489</b> | <b>172 424</b> | <b>189 330</b> | <b>218 238</b> | <b>227 423</b> | <b>238 274</b> |
| Pension   | 38 371         | 41 623         | 44 463         | 47 173         | 49 576         | 52 220         |
| Pensions for disabled people                          | 16 978         | 18 804         | 20 413         | 22 126         | 23 057         | 23 526         |
| Sickness benefits                                     | 11 971         | 12 781         | 13 627         | 15 035         | 14 866         | 14 778         |
| Unemployment benefits                                 | 3 633          | 7 008          | 8 308          | 9 084          | 11 203         | 12 237         |
| Other social benefits                                 | 17 054         | 19 729         | 22 915         | 26 367         | 29 565         | 30 785         |
| Current transfers within general government           | 50 792         | 60 992         | 67 274         | 85 734         | 87 232         | 92 705         |
| Current transfers, public enterprises                 | 9 566          | 3 167          | 2 635          | 2 664          | 1 345          | 1 410          |
| Current transfers abroad                              | 5 296          | 5 368          | 6 384          | 6 582          | 6 804          | 6 598          |
| Other current transfers                               | 2 828          | 2 952          | 3 311          | 3 473          | 3 775          | 4 015          |
| <b>Disposal income, gross</b>                         | <b>86 995</b>  | <b>88 036</b>  | <b>94 333</b>  | <b>84 892</b>  | <b>74 968</b>  | <b>74 614</b>  |

**Table 7.4 Central Government. Use of disposable income. Million kroner**

|                                      | 1988          | 1989          | 1990          | 1991          | 1992         | 1993       |
|--------------------------------------|---------------|---------------|---------------|---------------|--------------|------------|
| Disposal income, gross               | 86 995        | 88 036        | 94 333        | 84 892        | 74 968       | 74 614     |
| Central government final consumption | 51 116        | 55 554        | 61 330        | 65 720        | 70 985       | 74 087     |
| <b>Saving, gross</b>                 | <b>35 879</b> | <b>32 482</b> | <b>33 003</b> | <b>19 172</b> | <b>3 983</b> | <b>527</b> |

**Table 7.5 Central Government. Redistribution of income in kind. Million kroner**

|  | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Disposal income, gross                           | 86 995        | 88 036        | 94 333        | 84 892        | 74 968        | 74 614        |
| Social transfers in kind, individual consumption | 16 148        | 17 202        | 18 525        | 20 508        | 22 555        | 25 051        |
| <b>Adjusted disposable income, gross</b>         | <b>70 847</b> | <b>70 834</b> | <b>75 808</b> | <b>64 384</b> | <b>52 413</b> | <b>49 563</b> |

**Table 7.6 Central Government. Use of adjusted disposable income. Million kroner**

|   | 1988          | 1989          | 1990          | 1991          | 1992         | 1993       |
|---|---------------|---------------|---------------|---------------|--------------|------------|
| Adjusted disposable income                | 70 847        | 70 834        | 75 808        | 64 384        | 52 413       | 49 563     |
| Central government collective consumption | 34 968        | 38 352        | 42 805        | 45 212        | 48 430       | 49 036     |
| <b>Saving, gross</b>                      | <b>35 879</b> | <b>32 482</b> | <b>33 003</b> | <b>19 172</b> | <b>3 983</b> | <b>527</b> |

**Table 7.7 Central Government. Capital account. Million kroner**

|   | 1988          | 1989          | 1990          | 1991         | 1992           | 1993           |
|---|---------------|---------------|---------------|--------------|----------------|----------------|
| Saving, gross                                   | 35 879        | 32 482        | 33 003        | 19 172       | 3 983          | 527            |
| Capital transfers, net                          | -1 780        | -1 552        | -1 882        | -1 797       | -2 285         | -1 642         |
| Investment in non-financial capital             | 10 598        | 12 862        | 13 058        | 15 058       | 16 136         | 13 946         |
| Gross fixed capital formation                   | 10 666        | 12 815        | 12 993        | 15 006       | 16 202         | 13 853         |
| Investment in non-financial non-produced assets | -68           | 47            | 65            | 52           | -66            | 93             |
| <b>Net lending</b>                              | <b>23 501</b> | <b>18 068</b> | <b>18 063</b> | <b>2 317</b> | <b>-14 438</b> | <b>-15 061</b> |

Table 8.1 Local Government. Production and generation of income account. Million kroner

|                                 | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Output, producers price         | 93 926        | 98 707        | 104 312       | 113 543       | 120 206       | 124 416       |
| Intermediate consumption        | 25 312        | 25 566        | 26 792        | 29 579        | 30 975        | 31 696        |
| <b>Value added, gross</b>       | <b>68 614</b> | <b>73 141</b> | <b>77 520</b> | <b>83 964</b> | <b>89 231</b> | <b>92 720</b> |
| Compensation of employees       | 62 226        | 65 897        | 69 864        | 76 051        | 80 902        | 84 106        |
| Taxes on production and imports | 6             | 8             | 8             | 8             | 10            | 10            |
| <b>Operating surplus, gross</b> | <b>6 382</b>  | <b>7 236</b>  | <b>7 648</b>  | <b>7 905</b>  | <b>8 319</b>  | <b>8 604</b>  |

Table 8.2 Local Government. Allocation of primary income. Million kroner

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                        | <b>10 995</b> | <b>12 053</b> | <b>12 866</b> | <b>13 449</b> | <b>14 365</b> | <b>14 636</b> |
| Operating surplus, gross                | 6 382         | 7 236         | 7 648         | 7 905         | 8 319         | 8 604         |
| Taxes on production and imports         | 1 990         | 2 373         | 2 627         | 2 597         | 2 926         | 3 004         |
| Property income                         | 2 623         | 2 444         | 2 591         | 2 947         | 3 120         | 3 028         |
| Interest                                | 2 623         | 2 444         | 2 591         | 2 947         | 3 120         | 3 028         |
| <b>Uses</b>                             | <b>9 412</b>  | <b>10 238</b> | <b>10 686</b> | <b>11 123</b> | <b>11 391</b> | <b>11 762</b> |
| Subsidies                               | 3 184         | 3 380         | 3 540         | 3 663         | 3 699         | 4 257         |
| Property income                         | 6 228         | 6 858         | 7 146         | 7 460         | 7 692         | 7 505         |
| Interest                                | 6 228         | 6 858         | 7 146         | 7 460         | 7 692         | 7 505         |
| <b>Balance of primary income, gross</b> | <b>1 583</b>  | <b>1 815</b>  | <b>2 180</b>  | <b>2 326</b>  | <b>2 974</b>  | <b>2 874</b>  |

Table 8.3 Local Government. Secondary distribution of income. Million kroner

|   | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                            | <b>109 281</b> | <b>115 572</b> | <b>123 965</b> | <b>130 329</b> | <b>136 544</b> | <b>142 112</b> |
| Balance of primary income, gross            | 1 583          | 1 815          | 2 180          | 2 326          | 2 974          | 2 874          |
| Current tax on income and wealth            | 56 749         | 56 423         | 60 083         | 61 644         | 63 590         | 69 153         |
| Current transfers within general government | 49 145         | 55 602         | 59 931         | 64 380         | 67 833         | 67 669         |
| Other current transfers                     | 1 804          | 1 732          | 1 771          | 1 979          | 2 147          | 2 416          |
| <b>Uses</b>                                 | <b>20 755</b>  | <b>23 518</b>  | <b>22 476</b>  | <b>21 667</b>  | <b>19 418</b>  | <b>19 688</b>  |
| Social benefits                             | 4 700          | 5 135          | 5 528          | 5 180          | 5 620          | 5 902          |
| Current transfers within general government | 9 081          | 11 168         | 10 177         | 8 108          | 5 902          | 5 635          |
| Current transfers, public enterprises       | 745            | 556            | 148            | 982            | 327            | 469            |
| Other current transfers                     | 6 229          | 6 659          | 6 623          | 7 397          | 7 569          | 7 682          |
| <b>Disposal income, gross</b>               | <b>88 526</b>  | <b>92 054</b>  | <b>101 489</b> | <b>108 662</b> | <b>117 126</b> | <b>122 424</b> |

**Table 8.4 Local Government. Use of disposable income. Million kroner**

|                                    | 1988         | 1989         | 1990          | 1991          | 1992          | 1993          |
|------------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|
| Disposal income, gross             | 88 526       | 92 054       | 101 489       | 108 662       | 117 126       | 122 424       |
| Local government final consumption | 79 638       | 83 462       | 88 135        | 95 606        | 101 960       | 105 488       |
| <b>Saving, gross</b>               | <b>8 888</b> | <b>8 592</b> | <b>13 354</b> | <b>13 056</b> | <b>15 166</b> | <b>16 936</b> |

**Table 8.5 Local Government. Redistribution of income in kind. Million kroner**

|  | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Disposal income, gross                           | 88 526        | 92 054        | 101 489       | 108 662       | 117 126       | 122 424       |
| Social transfers in kind, individual consumption | 66 970        | 70 224        | 74 492        | 80 974        | 86 095        | 89 165        |
| <b>Adjusted disposable income, gross</b>         | <b>21 556</b> | <b>21 830</b> | <b>26 997</b> | <b>27 688</b> | <b>31 031</b> | <b>33 259</b> |

**Table 8.6 Local Government. Use of adjusted disposable income. Million kroner**

|   | 1988         | 1989         | 1990          | 1991          | 1992          | 1993          |
|---|--------------|--------------|---------------|---------------|---------------|---------------|
| Adjusted disposable income              | 21 556       | 21 830       | 26 997        | 27 688        | 31 031        | 33 259        |
| Local government collective consumption | 12 668       | 13 238       | 13 643        | 14 632        | 15 865        | 16 323        |
| <b>Saving, gross</b>                    | <b>8 888</b> | <b>8 592</b> | <b>13 354</b> | <b>13 056</b> | <b>15 166</b> | <b>16 936</b> |

**Table 8.7 Local Government. Capital account. Million kroner**

|   | 1988          | 1989          | 1990       | 1991          | 1992       | 1993         |
|---|---------------|---------------|------------|---------------|------------|--------------|
| Saving, gross                                   | 8 888         | 8 592         | 13 354     | 13 056        | 15 166     | 16 936       |
| Capital transfers, net                          | -             | -             | -          | -71           | -97        | -83          |
| Investment in non-financial capital             | 15 353        | 14 217        | 12 688     | 14 228        | 14 208     | 13 510       |
| Gross fixed capital formation                   | 15 475        | 14 336        | 12 747     | 13 879        | 13 794     | 13 429       |
| Investment in non-financial non-produced assets | -122          | -119          | -59        | 349           | 414        | 81           |
| <b>Net lending</b>                              | <b>-6 465</b> | <b>-5 625</b> | <b>666</b> | <b>-1 243</b> | <b>861</b> | <b>3 343</b> |

Table 9.1 Central Bank. Production and generation of income account. Million kroner

|                                 | 1988         | 1989         | 1990         | 1991         | 1992         | 1993         |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Output, producers price         | 8 075        | 5 672        | 6 004        | 6 356        | 5 931        | 5 603        |
| Intermediate consumption        | 192          | 235          | 278          | 267          | 278          | 287          |
| <b>Value added, gross</b>       | <b>7 883</b> | <b>5 437</b> | <b>5 726</b> | <b>6 089</b> | <b>5 653</b> | <b>5 316</b> |
| Compensation of employees       | 443          | 456          | 448          | 439          | 427          | 415          |
| <b>Operating surplus, gross</b> | <b>7 440</b> | <b>4 981</b> | <b>5 278</b> | <b>5 650</b> | <b>5 226</b> | <b>4 901</b> |

Table 9.2 Central Bank. Allocation of primary income. Million kroner

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                        | <b>16 957</b> | <b>15 184</b> | <b>15 434</b> | <b>15 249</b> | <b>12 858</b> | <b>11 465</b> |
| Operating surplus, gross                | 7 440         | 4 981         | 5 278         | 5 650         | 5 226         | 4 901         |
| Adjustment FISIM                        | -7 899        | -5 582        | -5 860        | -6 231        | -5 777        | -5 441        |
| Property income                         | 17 416        | 15 785        | 16 016        | 15 830        | 13 409        | 12 005        |
| Interest                                | 17 410        | 15 779        | 16 009        | 15 823        | 13 402        | 11 996        |
| Dividends, etc                          | 6             | 6             | 7             | 7             | 7             | 9             |
| <b>Uses</b>                             | <b>9 419</b>  | <b>10 197</b> | <b>10 119</b> | <b>9 592</b>  | <b>7 625</b>  | <b>6 555</b>  |
| Property income                         | 9 419         | 10 197        | 10 119        | 9 592         | 7 625         | 6 555         |
| Interest                                | 9 419         | 10 197        | 10 119        | 9 592         | 7 625         | 6 555         |
| <b>Balance of primary income, gross</b> | <b>7 538</b>  | <b>4 987</b>  | <b>5 315</b>  | <b>5 657</b>  | <b>5 233</b>  | <b>4 910</b>  |

Table 9.3 Central Bank. Secondary distribution of income. Million kroner

|                                       | 1988         | 1989          | 1990          | 1991         | 1992         | 1993         |
|---------------------------------------|--------------|---------------|---------------|--------------|--------------|--------------|
| <b>Resources</b>                      | <b>7 538</b> | <b>4 987</b>  | <b>5 315</b>  | <b>5 657</b> | <b>5 233</b> | <b>4 915</b> |
| Balance of primary income, gross      | 7 538        | 4 987         | 5 315         | 5 657        | 5 233        | 4 910        |
| Social contributions                  | -            | -             | -             | -            | -            | 5            |
| <b>Uses</b>                           | <b>4 573</b> | <b>7 465</b>  | <b>10 153</b> | <b>5 691</b> | <b>4 525</b> | <b>5 085</b> |
| Social benefits                       | -            | -             | -             | -            | -            | 5            |
| Current transfers, central government | 4 573        | 7 465         | 10 153        | 5 691        | 4 525        | 5 080        |
| <b>Disposal income, gross</b>         | <b>2 965</b> | <b>-2 478</b> | <b>-4 838</b> | <b>-34</b>   | <b>708</b>   | <b>-170</b>  |

Table 9.4 Central Bank. Use of disposable income. Million kroner

|                        | 1988         | 1989          | 1990          | 1991       | 1992       | 1993        |
|------------------------|--------------|---------------|---------------|------------|------------|-------------|
| Disposal income, gross | 2 965        | -2 478        | -4 838        | -34        | 708        | -170        |
| <b>Saving, gross</b>   | <b>2 965</b> | <b>-2 478</b> | <b>-4 838</b> | <b>-34</b> | <b>708</b> | <b>-170</b> |

Table 9.5 Central Bank. Capital account. Million kroner

|                                     | 1988         | 1989          | 1990          | 1991        | 1992       | 1993        |
|-------------------------------------|--------------|---------------|---------------|-------------|------------|-------------|
| Saving, gross                       | 2 965        | -2 478        | -4 838        | -34         | 708        | -170        |
| Investment in non-financial capital | 55           | 107           | 95            | 106         | 118        | 104         |
| Gross fixed capital formation       | 55           | 107           | 95            | 106         | 118        | 104         |
| <b>Net lending</b>                  | <b>2 910</b> | <b>-2 585</b> | <b>-4 933</b> | <b>-140</b> | <b>590</b> | <b>-274</b> |

**Table 10.1 Commercial and savings banks. Production and generation of income account. Million kroner**

|                                 | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Output, producers price         | 25 328        | 28 785        | 27 598        | 26 236        | 28 271        | 30 295        |
| Intermediate consumption        | 9 115         | 8 935         | 9 345         | 9 108         | 8 531         | 8 927         |
| <b>Value added, gross</b>       | <b>16 213</b> | <b>19 850</b> | <b>18 253</b> | <b>17 128</b> | <b>19 740</b> | <b>21 368</b> |
| Compensation of employees       | 8 627         | 8 454         | 8 746         | 8 663         | 8 263         | 8 126         |
| Taxes on production and imports | 215           | 115           | 78            | 72            | 60            | 77            |
| <b>Operating surplus, gross</b> | <b>7 371</b>  | <b>11 281</b> | <b>9 429</b>  | <b>8 393</b>  | <b>11 417</b> | <b>13 165</b> |

**Table 10.2 Commercial and savings banks. Allocation of primary income. Million kroner**

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                        | <b>71 433</b> | <b>69 703</b> | <b>66 860</b> | <b>62 571</b> | <b>61 444</b> | <b>52 790</b> |
| Operating surplus, gross                | 7 371         | 11 281        | 9 429         | 8 393         | 11 417        | 13 165        |
| Adjustment FISIM                        | -17 564       | -20 863       | -20 786       | -19 743       | -21 413       | -22 953       |
| Property income                         | 81 626        | 79 285        | 78 217        | 73 921        | 71 440        | 62 578        |
| Interest                                | 81 563        | 78 858        | 78 436        | 73 979        | 72 056        | 61 905        |
| Dividends, etc                          | 263           | 227           | 225           | 165           | 170           | 873           |
| Reinvested earnings                     | -200          | 200           | -444          | -223          | -786          | -200          |
| <b>Uses</b>                             | <b>64 258</b> | <b>58 798</b> | <b>57 618</b> | <b>54 371</b> | <b>50 937</b> | <b>40 067</b> |
| Property income                         | 64 258        | 58 798        | 57 618        | 54 371        | 50 937        | 40 067        |
| Interest                                | 64 091        | 57 996        | 57 681        | 54 237        | 50 561        | 38 952        |
| Dividends, etc                          | 167           | 775           | 35            | 25            | 122           | 850           |
| Reinvested earnings                     | -             | 27            | -98           | 109           | 254           | 265           |
| <b>Balance of primary income, gross</b> | <b>7 175</b>  | <b>10 905</b> | <b>9 242</b>  | <b>8 200</b>  | <b>10 507</b> | <b>12 723</b> |

**Table 10.3 Commercial and savings banks. Secondary distribution of income. Million kroner**

|                                    | 1988         | 1989          | 1990         | 1991         | 1992          | 1993          |
|------------------------------------|--------------|---------------|--------------|--------------|---------------|---------------|
| <b>Resources</b>                   | <b>7 263</b> | <b>11 226</b> | <b>9 452</b> | <b>8 233</b> | <b>10 618</b> | <b>13 182</b> |
| Balance of primary income, gross   | 7 175        | 10 905        | 9 242        | 8 200        | 10 507        | 12 723        |
| Social contributions               | -            | -             | -            | -            | -             | 125           |
| Other current transfers            | 88           | 321           | 210          | 33           | 111           | 334           |
| <b>Uses</b>                        | <b>988</b>   | <b>2 207</b>  | <b>1 727</b> | <b>1 345</b> | <b>976</b>    | <b>2 031</b>  |
| Current taxes on income and wealth | 279          | 565           | 271          | 195          | 402           | 1 143         |
| Social benefits                    | -            | -             | -            | -            | -             | 125           |
| Other current transfers            | 709          | 1 642         | 1 456        | 1 150        | 574           | 763           |
| <b>Disposal income, gross</b>      | <b>6 275</b> | <b>9 019</b>  | <b>7 725</b> | <b>6 888</b> | <b>9 642</b>  | <b>11 151</b> |

**Table 10.4 Commercial and savings banks. Use of disposable income. Million kroner**

|                        | 1988         | 1989         | 1990         | 1991         | 1992         | 1993          |
|------------------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Disposal income, gross | 6 275        | 9 019        | 7 725        | 6 888        | 9 642        | 11 151        |
| <b>Saving, gross</b>   | <b>6 275</b> | <b>9 019</b> | <b>7 725</b> | <b>6 888</b> | <b>9 642</b> | <b>11 151</b> |

Table 10.5 Commercial and savings banks. Capital account. Million kroner

|                                     | 1988         | 1989         | 1990         | 1991         | 1992         | 1993          |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Saving, gross                       | 6 275        | 9 019        | 7 725        | 6 888        | 9 642        | 11 151        |
| Capital transfers, net              | -            | 500          | -            | -            | -            | -             |
| Investment in non-financial capital | 2 373        | 1 047        | 1 582        | 1 330        | 1 084        | 938           |
| Gross fixed capital formation       | 2 373        | 1 047        | 1 582        | 1 330        | 1 084        | 938           |
| <b>Net lending</b>                  | <b>3 902</b> | <b>8 472</b> | <b>6 143</b> | <b>5 558</b> | <b>8 558</b> | <b>10 213</b> |

Table 11.1 Other financial corporations and investment funds. Production and generation of income account. Million kroner

|                                 | 1988         | 1989         | 1990         | 1991         | 1992         | 1993         |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Output, producers price         | 8 472        | 8 822        | 9 575        | 8 828        | 8 111        | 6 881        |
| Intermediate consumption        | 2 172        | 2 549        | 2 398        | 2 228        | 1 717        | 1 602        |
| <b>Value added, gross</b>       | <b>6 300</b> | <b>6 273</b> | <b>7 177</b> | <b>6 600</b> | <b>6 394</b> | <b>5 279</b> |
| Compensation of employees       | 1 936        | 1 927        | 1 914        | 1 878        | 1 903        | 1 828        |
| Taxes on production and imports | 97           | 20           | -            | -            | -            | -            |
| Subsidies                       | 804          | 788          | 1 279        | 2 136        | 1 313        | 2 516        |
| <b>Operating surplus, gross</b> | <b>5 071</b> | <b>5 114</b> | <b>6 542</b> | <b>6 858</b> | <b>5 804</b> | <b>5 967</b> |

Table 11.2 Other financial corporations and investment funds. Allocation of primary income. Million kroner

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                        | <b>45 484</b> | <b>48 008</b> | <b>49 228</b> | <b>46 957</b> | <b>41 321</b> | <b>36 732</b> |
| Operating surplus, gross                | 5 071         | 5 114         | 6 542         | 6 858         | 5 804         | 5 967         |
| Adjustment FISIM                        | -4 686        | -5 313        | -5 725        | -5 613        | -5 364        | -4 255        |
| Property income                         | 45 099        | 48 207        | 48 411        | 45 712        | 40 881        | 35 020        |
| Interest                                | 41 936        | 44 032        | 43 870        | 41 668        | 35 609        | 30 998        |
| Dividends, etc                          | 3 163         | 4 175         | 4 541         | 4 044         | 5 272         | 3 972         |
| Reinvested earnings                     | -             | -             | -             | -             | -             | 50            |
| <b>Uses</b>                             | <b>40 891</b> | <b>43 181</b> | <b>43 291</b> | <b>41 611</b> | <b>37 062</b> | <b>33 857</b> |
| Property income                         | 40 891        | 43 181        | 43 291        | 41 611        | 37 062        | 33 857        |
| Interest                                | 40 250        | 42 505        | 42 501        | 41 027        | 36 176        | 32 566        |
| Dividends, etc                          | 641           | 676           | 790           | 584           | 886           | 1 279         |
| Reinvested earnings                     | -             | -             | -             | -             | -             | 12            |
| <b>Balance of primary income, gross</b> | <b>4 593</b>  | <b>4 827</b>  | <b>5 937</b>  | <b>5 346</b>  | <b>4 259</b>  | <b>2 875</b>  |

Table 11.3 Other financial corporations and investment funds. Secondary distribution of income. Million kroner

|                                    | 1988         | 1989         | 1990         | 1991         | 1992         | 1993         |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Resources</b>                   | <b>4 593</b> | <b>4 827</b> | <b>5 937</b> | <b>5 346</b> | <b>4 261</b> | <b>2 985</b> |
| Balance of primary income, gross   | 4 593        | 4 827        | 5 937        | 5 346        | 4 259        | 2 875        |
| Social contributions               | -            | -            | -            | -            | -            | 45           |
| Other current transfers            | -            | -            | -            | -            | 2            | 65           |
| <b>Uses</b>                        | <b>176</b>   | <b>290</b>   | <b>273</b>   | <b>266</b>   | <b>246</b>   | <b>620</b>   |
| Current taxes on income and wealth | 171          | 225          | 180          | 197          | 220          | 345          |
| Social benefits                    | -            | -            | -            | -            | -            | 45           |
| Other current transfers            | 5            | 65           | 93           | 69           | 26           | 230          |
| <b>Disposal income, gross</b>      | <b>4 417</b> | <b>4 537</b> | <b>5 664</b> | <b>5 080</b> | <b>4 015</b> | <b>2 365</b> |

**Table 11.4 Other financial corporations and investment funds. Use of disposable income. Million kroner**

|                        | 1988         | 1989         | 1990         | 1991         | 1992         | 1993         |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Disposal income, gross | 4 417        | 4 537        | 5 664        | 5 080        | 4 015        | 2 365        |
| <b>Saving, gross</b>   | <b>4 417</b> | <b>4 537</b> | <b>5 664</b> | <b>5 080</b> | <b>4 015</b> | <b>2 365</b> |

**Table 11.5 Other financial corporations and investment funds. Capital account. Million kroner**

|                                     | 1988         | 1989         | 1990         | 1991         | 1992         | 1993         |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Saving, gross                       | 4 417        | 4 537        | 5 664        | 5 080        | 4 015        | 2 365        |
| Capital transfers, net              | -            | -500         | 100          | -            | -            | -            |
| Investment in non-financial capital | 404          | 82           | -159         | -149         | -223         | -431         |
| Gross fixed capital formation       | 404          | 82           | -159         | -149         | -223         | -431         |
| <b>Net lending</b>                  | <b>4 013</b> | <b>3 955</b> | <b>5 923</b> | <b>5 229</b> | <b>4 238</b> | <b>2 796</b> |

**Table 12.1 Insurance corporations and pension funds. Production and generation of income account. Million kroner**

|                                 | 1988         | 1989         | 1990         | 1991         | 1992         | 1993         |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Output, producers price         | 7 917        | 8 227        | 10 036       | 10 174       | 9 675        | 10 565       |
| Intermediate consumption        | 2 752        | 3 092        | 3 858        | 3 771        | 3 806        | 3 864        |
| <b>Value added, gross</b>       | <b>5 165</b> | <b>5 135</b> | <b>6 178</b> | <b>6 403</b> | <b>5 869</b> | <b>6 701</b> |
| Compensation of employees       | 4 376        | 4 514        | 4 788        | 4 763        | 4 882        | 5 214        |
| Taxes on production and imports | 23           | 23           | 23           | 103          | 103          | 108          |
| Subsidies                       | -            | 15           | 33           | 88           | 102          | 182          |
| <b>Operating surplus, gross</b> | <b>766</b>   | <b>613</b>   | <b>1 400</b> | <b>1 625</b> | <b>986</b>   | <b>1 561</b> |

**Table 12.2 Insurance corporations and pension funds. Allocation of primary income. Million kroner**

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                        | <b>19 425</b> | <b>20 785</b> | <b>22 089</b> | <b>22 283</b> | <b>24 166</b> | <b>25 175</b> |
| Operating surplus, gross                | 766           | 613           | 1 400         | 1 625         | 986           | 1 561         |
| Adjustment FISIM                        | -1 138        | -1 262        | -1 593        | -1 573        | -1 305        | -             |
| Property income                         | 19 797        | 21 434        | 22 282        | 22 231        | 24 485        | 23 614        |
| Interest                                | 19 606        | 21 202        | 21 843        | 21 827        | 24 006        | 23 205        |
| Dividends, etc                          | 191           | 232           | 439           | 404           | 479           | 459           |
| Reinvested earnings                     | -             | -             | -             | -             | -             | -50           |
| <b>Uses</b>                             | <b>19 016</b> | <b>19 878</b> | <b>20 886</b> | <b>20 962</b> | <b>23 179</b> | <b>22 134</b> |
| Property income                         | 19 016        | 19 878        | 20 886        | 20 962        | 23 179        | 22 134        |
| Interest                                | -             | -             | -             | -             | 551           | 537           |
| Dividends, etc                          | 19 016        | 19 878        | 20 886        | 20 962        | 22 628        | 21 584        |
| Reinvested earnings                     | -             | -             | -             | -             | -             | 13            |
| <b>Balance of primary income, gross</b> | <b>409</b>    | <b>907</b>    | <b>1 203</b>  | <b>1 321</b>  | <b>987</b>    | <b>3 041</b>  |

Table 12.3 Insurance corporations and pension funds. Secondary distribution of income. Million kroner

|                                    | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                   | <b>21 879</b> | <b>22 609</b> | <b>23 331</b> | <b>26 351</b> | <b>28 402</b> | <b>31 432</b> |
| Balance of primary income, gross   | 409           | 907           | 1 203         | 1 321         | 987           | 3 041         |
| Non-life insurance premiums, net   | 13 185        | 13 143        | 13 113        | 14 781        | 15 736        | 15 826        |
| Social contributions               | 8 275         | 8 550         | 9 013         | 10 243        | 11 679        | 12 565        |
| Other current transfers            | 10            | 9             | 2             | 6             | -             | -             |
| <b>Uses</b>                        | <b>18 637</b> | <b>19 387</b> | <b>20 150</b> | <b>22 112</b> | <b>24 163</b> | <b>26 665</b> |
| Current taxes on income and wealth | 17            | 71            | 168           | 135           | 116           | 302           |
| Non-life insurance claims          | 13 185        | 13 143        | 13 113        | 14 781        | 15 736        | 15 826        |
| Social benefits                    | 4 977         | 5 772         | 6 585         | 7 183         | 8 047         | 8 797         |
| Other current transfers            | 458           | 401           | 284           | 13            | 264           | 1 740         |
| <b>Disposal income, gross</b>      | <b>3 242</b>  | <b>3 222</b>  | <b>3 181</b>  | <b>4 239</b>  | <b>4 239</b>  | <b>4 767</b>  |

Table 12.4 Insurance corporations and pension funds. Use of disposable income. Million kroner

|                                      | 1988       | 1989       | 1990       | 1991         | 1992       | 1993       |
|--------------------------------------|------------|------------|------------|--------------|------------|------------|
| Disposal income, gross               | 3 242      | 3 222      | 3 181      | 4 239        | 4 239      | 4 767      |
| Adjustment, households pension funds | 3 298      | 2 778      | 2 428      | 2 902        | 3 632      | 3 768      |
| <b>Saving, gross</b>                 | <b>-56</b> | <b>444</b> | <b>753</b> | <b>1 337</b> | <b>607</b> | <b>999</b> |

Table 12.5 Insurance corporations and pension funds. Capital account. Million kroner

|                                     | 1988          | 1989          | 1990          | 1991       | 1992      | 1993       |
|-------------------------------------|---------------|---------------|---------------|------------|-----------|------------|
| Saving, gross                       | -56           | 444           | 753           | 1 337      | 607       | 999        |
| Capital transfers, net              | -             | -             | -             | 816        | 698       | 616        |
| Investment in non-financial capital | 2 785         | 1 683         | 1 880         | 1 607      | 1 291     | 689        |
| Gross fixed capital formation       | 2 785         | 1 683         | 1 880         | 1 607      | 1 291     | 689        |
| <b>Net lending</b>                  | <b>-2 841</b> | <b>-1 239</b> | <b>-1 127</b> | <b>546</b> | <b>14</b> | <b>926</b> |

Table 13.1 Public non-financial corporations. Production and generation of income account. Million kroner

|                                 | 1988          | 1989          | 1990           | 1991           | 1992           | 1993           |
|---------------------------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Output, producers price         | 166 176       | 193 842       | 218 907        | 233 214        | 242 343        | 273 167        |
| Intermediate consumption        | 86 813        | 96 622        | 103 618        | 115 489        | 117 005        | 132 026        |
| <b>Value added, gross</b>       | <b>79 363</b> | <b>97 220</b> | <b>115 289</b> | <b>117 725</b> | <b>125 338</b> | <b>141 141</b> |
| Compensation of employees       | 29 640        | 30 399        | 30 615         | 33 083         | 39 850         | 40 942         |
| Taxes on production and imports | 15 167        | 18 306        | 20 330         | 21 899         | 22 605         | 23 083         |
| Subsidies                       | 5 385         | 4 529         | 4 706          | 5 467          | 5 025          | 4 967          |
| <b>Operating surplus, gross</b> | <b>39 941</b> | <b>53 044</b> | <b>69 050</b>  | <b>68 210</b>  | <b>67 908</b>  | <b>82 083</b>  |

Table 13.2 Public non-financial corporations. Allocation of primary income. Million kroner

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                        | <b>50 934</b> | <b>68 584</b> | <b>83 627</b> | <b>77 846</b> | <b>79 536</b> | <b>93 655</b> |
| Operating surplus, gross                | 39 941        | 53 044        | 69 050        | 68 210        | 67 908        | 82 083        |
| Property income                         | 10 993        | 15 540        | 14 577        | 9 636         | 11 628        | 11 572        |
| Interest                                | 10 288        | 13 403        | 12 155        | 10 568        | 11 202        | 10 228        |
| Dividends, etc                          | 1 205         | 1 637         | 1 434         | 1 901         | 704           | 879           |
| Reinvested earnings                     | -500          | 500           | 988           | -2 833        | -278          | 465           |
| <b>Uses</b>                             | <b>31 637</b> | <b>34 491</b> | <b>33 533</b> | <b>30 256</b> | <b>30 211</b> | <b>32 001</b> |
| Property income                         | 31 637        | 34 491        | 33 533        | 30 256        | 30 211        | 32 001        |
| Interest                                | 29 836        | 31 273        | 29 976        | 27 065        | 27 609        | 28 512        |
| Dividends, etc                          | 1 801         | 3 208         | 3 557         | 3 191         | 2 602         | 3 489         |
| Reinvested earnings                     | -             | 10            | -             | -             | -             | -             |
| <b>Balance of primary income, gross</b> | <b>19 297</b> | <b>34 093</b> | <b>50 094</b> | <b>47 590</b> | <b>49 325</b> | <b>61 654</b> |

Table 13.3 Public non-financial corporations. Secondary distribution of income. Million kroner

|                                       | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resources</b>                      | <b>30 268</b> | <b>38 473</b> | <b>53 532</b> | <b>53 473</b> | <b>53 790</b> | <b>65 686</b> |
| Balance of primary income, gross      | 19 297        | 34 093        | 50 094        | 47 590        | 49 325        | 61 654        |
| Non-life insurance claims             | 660           | 657           | 655           | 740           | 787           | 792           |
| Current transfers, general government | 10 311        | 3 723         | 2 783         | 3 646         | 1 672         | 1 879         |
| Social contributions                  | -             | -             | -             | -             | 457           | 308           |
| Other current transfers               | -             | -             | -             | 1 497         | 1 549         | 1 053         |
| <b>Uses</b>                           | <b>2 343</b>  | <b>2 863</b>  | <b>15 225</b> | <b>17 671</b> | <b>17 878</b> | <b>20 781</b> |
| Current taxes on income and wealth    | 1 609         | 2 068         | 9 299         | 8 696         | 9 855         | 10 287        |
| Non-life insurance premiums, net      | 660           | 657           | 655           | 740           | 795           | 792           |
| Current transfers, general government | 74            | 138           | 5 253         | 5 663         | 3 957         | 8 243         |
| Social benefits                       | -             | -             | -             | -             | 457           | 308           |
| Other current transfers               | -             | -             | 18            | 2 572         | 2 814         | 1 151         |
| <b>Disposal income, gross</b>         | <b>27 925</b> | <b>35 610</b> | <b>38 307</b> | <b>35 802</b> | <b>35 912</b> | <b>44 905</b> |

Table 13.4 Public non-financial corporations. Use of disposable income. Million kroner

|                        | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Disposal income, gross | 27 925        | 35 610        | 38 307        | 35 802        | 35 912        | 44 905        |
| <b>Saving, gross</b>   | <b>27 925</b> | <b>35 610</b> | <b>38 307</b> | <b>35 802</b> | <b>35 912</b> | <b>44 905</b> |

Table 13.5 Public non-financial corporations. Capital account. Million kroner

|   | 1988           | 1989         | 1990         | 1991       | 1992          | 1993           |
|---|----------------|--------------|--------------|------------|---------------|----------------|
| Saving, gross                                   | 27 925         | 35 610       | 38 307       | 35 802     | 35 912        | 44 905         |
| Capital transfers, net                          | -              | -            | -            | -52        | -52           | -              |
| Investment in non-financial capital             | 38 488         | 31 036       | 28 845       | 35 136     | 44 435        | 60 673         |
| Gross capital formation                         | 38 444         | 31 045       | 28 774       | 34 944     | 44 456        | 57 714         |
| Investment in non-financial non-produced assets | 44             | -9           | 71           | 192        | -21           | 2 959          |
| <b>Net lending</b>                              | <b>-10 563</b> | <b>4 574</b> | <b>9 462</b> | <b>614</b> | <b>-8 575</b> | <b>-15 768</b> |

Table 14.1 Private non-financial corporations. Production and generation of income account. Million kroner

|                                 | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Output, producers price         | 613 030        | 633 881        | 657 650        | 674 077        | 675 873        | 684 647        |
| Intermediate consumption        | 328 556        | 335 450        | 351 854        | 345 389        | 345 803        | 349 080        |
| <b>Value added, gross</b>       | <b>284 474</b> | <b>298 431</b> | <b>305 796</b> | <b>328 688</b> | <b>330 070</b> | <b>335 567</b> |
| Compensation of employees       | 183 743        | 182 267        | 187 550        | 192 918        | 194 103        | 194 964        |
| Taxes on production and imports | 18 705         | 18 067         | 18 766         | 21 328         | 22 735         | 23 073         |
| Subsidies                       | 10 613         | 12 430         | 14 015         | 13 554         | 15 965         | 14 472         |
| <b>Operating surplus, gross</b> | <b>92 639</b>  | <b>110 527</b> | <b>113 495</b> | <b>127 996</b> | <b>129 197</b> | <b>132 002</b> |

Table 14.2 Private non-financial corporations. Allocation of primary income. Million kroner

|   | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                        | <b>118 495</b> | <b>138 315</b> | <b>148 425</b> | <b>158 703</b> | <b>156 946</b> | <b>153 531</b> |
| Operating surplus, gross                | 92 639         | 110 527        | 113 495        | 127 996        | 129 197        | 132 002        |
| Property income                         | 25 856         | 27 788         | 34 930         | 30 707         | 27 749         | 21 529         |
| Interest                                | 23 609         | 24 077         | 29 673         | 21 638         | 20 177         | 17 585         |
| Dividends, etc                          | 2 647          | 3 611          | 5 142          | 8 553          | 9 684          | 5 676          |
| Reinvested earnings                     | -400           | 100            | 115            | 516            | -2 112         | -1 732         |
| <b>Uses</b>                             | <b>53 478</b>  | <b>59 186</b>  | <b>70 278</b>  | <b>70 286</b>  | <b>59 892</b>  | <b>56 500</b>  |
| Property income                         | 53 478         | 59 186         | 70 278         | 70 286         | 59 892         | 56 500         |
| Interest                                | 45 096         | 50 669         | 56 662         | 49 962         | 43 421         | 40 628         |
| Dividends, etc                          | 6 282          | 6 805          | 9 561          | 16 281         | 25 358         | 23 469         |
| Reinvested earnings                     | 2 100          | 1 712          | 4 055          | 4 043          | -8 887         | -7 597         |
| <b>Balance of primary income, gross</b> | <b>65 017</b>  | <b>79 129</b>  | <b>78 147</b>  | <b>88 417</b>  | <b>97 054</b>  | <b>97 031</b>  |

Table 14.3 Private non-financial corporations. Secondary distribution of income. Million kroner

|                                    | 1988          | 1989          | 1990          | 1991           | 1992           | 1993           |
|------------------------------------|---------------|---------------|---------------|----------------|----------------|----------------|
| <b>Resources</b>                   | <b>75 949</b> | <b>90 103</b> | <b>89 399</b> | <b>100 976</b> | <b>108 351</b> | <b>108 200</b> |
| Balance of primary income, gross   | 65 017        | 79 129        | 78 147        | 88 417         | 97 054         | 97 031         |
| Non-life insurance claims          | 7 647         | 7 624         | 7 606         | 8 572          | 9 128          | 7 624          |
| Social contributions               | 1 300         | 1 323         | 1 361         | 1 406          | 1 573          | 1 104          |
| Other current transfers            | 1 985         | 2 027         | 2 285         | 2 581          | 596            | 2 441          |
| <b>Uses</b>                        | <b>25 543</b> | <b>31 173</b> | <b>32 695</b> | <b>33 709</b>  | <b>39 748</b>  | <b>38 982</b>  |
| Current taxes on income and wealth | 12 851        | 19 245        | 20 212        | 19 002         | 18 578         | 19 161         |
| Non-life insurance premiums, net   | 7 647         | 7 624         | 7 606         | 8 572          | 9 227          | 9 205          |
| Social benefits                    | 1 300         | 1 323         | 1 361         | 1 406          | 1 573          | 1 104          |
| Other current transfers            | 3 745         | 2 981         | 3 516         | 4 729          | 10 370         | 9 512          |
| <b>Disposal income, gross</b>      | <b>50 406</b> | <b>58 930</b> | <b>56 704</b> | <b>67 267</b>  | <b>68 603</b>  | <b>69 218</b>  |

Table 14.4 Private non-financial corporations. Use of disposable income. Million kroner

|                        | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Disposal income, gross | 50 406        | 58 930        | 56 704        | 67 267        | 68 603        | 69 218        |
| <b>Saving, gross</b>   | <b>50 406</b> | <b>58 930</b> | <b>56 704</b> | <b>67 267</b> | <b>68 603</b> | <b>69 218</b> |

**Table 14.5 Private non-financial corporations. Capital account. Million kroner**

|                                     | 1988           | 1989           | 1990           | 1991       | 1992          | 1993         |
|-------------------------------------|----------------|----------------|----------------|------------|---------------|--------------|
| Saving, gross                       | 50 406         | 58 930         | 56 704         | 67 267     | 68 603        | 69 218       |
| Capital transfers, net              | 199            | 32             | 240            | 735        | 863           | 1 829        |
| Investment in non-financial capital | 69 529         | 74 653         | 72 678         | 67 280     | 57 154        | 63 245       |
| Gross capital formation             | 69 529         | 74 653         | 72 678         | 67 280     | 57 154        | 63 245       |
| <b>Net lending</b>                  | <b>-18 924</b> | <b>-15 691</b> | <b>-15 734</b> | <b>722</b> | <b>12 312</b> | <b>7 802</b> |

**Table 15.1 Households and NPISH. Production and generation of income account. Million kroner**

|                                 | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Output, producers price         | 173 429        | 176 039        | 182 596        | 188 915        | 194 058        | 199 310        |
| Intermediate consumption        | 73 263         | 68 512         | 67 952         | 68 378         | 72 920         | 74 296         |
| <b>Value added, gross</b>       | <b>100 166</b> | <b>107 527</b> | <b>114 644</b> | <b>120 537</b> | <b>121 138</b> | <b>125 014</b> |
| Compensation of employees       | 22 002         | 22 284         | 23 269         | 24 682         | 24 459         | 26 502         |
| Taxes on production and imports | 1 365          | 1 440          | 1 533          | 1 821          | 1 583          | 1 465          |
| Subsidies                       | 11 233         | 12 239         | 12 532         | 12 931         | 12 509         | 14 185         |
| <b>Operating surplus, gross</b> | <b>88 032</b>  | <b>96 042</b>  | <b>102 374</b> | <b>106 965</b> | <b>107 605</b> | <b>111 232</b> |

**Table 15.2 Households and NPISH. Allocation of primary income. Million kroner**

|   | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                        | <b>475 957</b> | <b>485 506</b> | <b>505 696</b> | <b>526 876</b> | <b>544 858</b> | <b>551 208</b> |
| Compensation of employees               | 339 281        | 343 256        | 355 751        | 372 293        | 386 639        | 393 630        |
| Operating surplus, gross                | 88 032         | 96 042         | 102 374        | 106 965        | 107 605        | 111 232        |
| Property income                         | 48 644         | 46 208         | 47 571         | 47 618         | 50 614         | 46 346         |
| Interest                                | 28 598         | 25 984         | 26 372         | 26 357         | 26 867         | 19 316         |
| Dividends, etc                          | 20 046         | 20 224         | 21 199         | 21 261         | 23 747         | 27 030         |
| <b>Uses</b>                             | <b>68 851</b>  | <b>69 996</b>  | <b>71 716</b>  | <b>70 442</b>  | <b>74 045</b>  | <b>61 574</b>  |
| Property income                         | 68 851         | 69 996         | 71 716         | 70 442         | 74 045         | 61 574         |
| Interest                                | 65 268         | 65 460         | 66 752         | 65 919         | 68 236         | 56 989         |
| Dividends, etc                          | 3 583          | 4 536          | 4 964          | 4 523          | 5 809          | 4 585          |
| <b>Balance of primary income, gross</b> | <b>407 106</b> | <b>415 510</b> | <b>433 980</b> | <b>456 434</b> | <b>470 813</b> | <b>489 634</b> |

**Table 15.3 Households and NPISH. Secondary distribution of income. Million kroner**

|                                    | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                   | <b>533 830</b> | <b>556 442</b> | <b>587 237</b> | <b>619 321</b> | <b>647 645</b> | <b>673 510</b> |
| Balance of primary income, gross   | 407 106        | 415 510        | 433 980        | 456 434        | 470 813        | 489 634        |
| Social benefits                    | 92 707         | 105 080        | 115 254        | 124 965        | 133 963        | 139 502        |
| Non-life insurance claims          | 4 878          | 4 862          | 4 852          | 5 469          | 5 823          | 5 855          |
| Social benefits                    | 6 277          | 7 095          | 7 946          | 8 589          | 10 156         | 10 738         |
| Other current transfers            | 22 862         | 23 895         | 25 205         | 23 864         | 26 890         | 27 781         |
| <b>Uses</b>                        | <b>187 822</b> | <b>188 873</b> | <b>196 704</b> | <b>202 612</b> | <b>205 064</b> | <b>208 749</b> |
| Employees, social contributions    | 30 859         | 27 684         | 29 273         | 30 878         | 32 818         | 34 080         |
| Employers, social contributions    | 48 911         | 48 736         | 50 500         | 52 462         | 54 516         | 49 054         |
| Current taxes on income and wealth | 79 316         | 82 897         | 86 126         | 89 413         | 88 190         | 93 912         |
| Non-life insurance premiums, net   | 4 878          | 4 862          | 4 852          | 5 469          | 5 886          | 5 855          |
| Social contributions               | 9 575          | 9 873          | 10 374         | 11 649         | 13 867         | 14 596         |
| Other current transfers            | 14 283         | 14 821         | 15 579         | 12 741         | 9 787          | 11 252         |
| <b>Disposal income, gross</b>      | <b>346 008</b> | <b>367 569</b> | <b>390 533</b> | <b>416 709</b> | <b>442 581</b> | <b>464 761</b> |

Table 15.4 Households and NPISH. Use of disposable income. Million kroner

|                                      | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                     | <b>349 306</b> | <b>370 347</b> | <b>392 961</b> | <b>419 611</b> | <b>446 213</b> | <b>468 529</b> |
| Disposal income, gross               | 346 008        | 367 569        | 390 533        | 416 709        | 442 581        | 464 761        |
| Adjustment, households pension funds | 3 298          | 2 778          | 2 428          | 2 902          | 3 632          | 3 768          |
| <b>Uses</b>                          | <b>325 167</b> | <b>338 778</b> | <b>357 100</b> | <b>376 275</b> | <b>394 949</b> | <b>411 637</b> |
| Final consumption expenditure        | 308 211        | 320 913        | 338 236        | 356 054        | 373 649        | 389 987        |
| Final consumption in NPISHs          | 16 956         | 17 865         | 18 864         | 20 221         | 21 300         | 21 650         |
| <b>Saving, gross</b>                 | <b>24 139</b>  | <b>31 569</b>  | <b>35 861</b>  | <b>43 336</b>  | <b>51 264</b>  | <b>56 892</b>  |

Table 15.5 Households and NPISH. Redistribution of income in kind. Million kroner

|  | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Resources                                    | 446 082        | 472 860        | 502 414        | 538 412        | 572 531        | 600 627        |
| Disposal income, gross                       | 346 008        | 367 569        | 390 533        | 416 709        | 442 581        | 464 761        |
| Social transfers in kind, Central government | 16 148         | 17 202         | 18 525         | 20 508         | 22 555         | 25 051         |
| Social transfers in kind, Local government   | 66 970         | 70 224         | 74 492         | 80 974         | 86 095         | 89 165         |
| <b>Adjusted disposable income, gross</b>     | <b>429 126</b> | <b>454 995</b> | <b>483 550</b> | <b>518 191</b> | <b>551 231</b> | <b>578 977</b> |

Table 15.6 Households and NPISH. Use of adjusted disposable income. Million kroner

|   | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Adjusted disposable income                | 429 126       | 454 995       | 483 550       | 518 191       | 551 231       | 578 977       |
| Adjustment, households pension funds      | 3 298         | 2 778         | 2 428         | 2 902         | 3 632         | 3 768         |
| Actual final consumption                  | 408 285       | 426 204       | 450 117       | 477 757       | 503 599       | 525 853       |
| Final consumption expenditure             | 308 211       | 320 913       | 338 236       | 356 054       | 373 649       | 389 987       |
| Final consumption in NPISHs               | 16 956        | 17 865        | 18 864        | 20 221        | 21 300        | 21 650        |
| Central government individual consumption | 16 148        | 17 202        | 18 525        | 20 508        | 22 555        | 25 051        |
| Local government individual consumption   | 66 970        | 70 224        | 74 492        | 80 974        | 86 095        | 89 165        |
| <b>Saving, gross</b>                      | <b>24 139</b> | <b>31 569</b> | <b>35 861</b> | <b>43 336</b> | <b>51 264</b> | <b>56 892</b> |

Table 15.7 Households and NPISH. Capital account. Million kroner

|   | 1988           | 1989           | 1990        | 1991          | 1992          | 1993          |
|---|----------------|----------------|-------------|---------------|---------------|---------------|
| Saving, gross                                   | 24 139         | 31 569         | 35 861      | 43 336        | 51 264        | 56 892        |
| Capital transfers, net                          | 642            | 655            | 704         | -561          | -197          | -942          |
| Investment in non-financial capital             | 47 459         | 43 667         | 37 446      | 28 898        | 27 911        | 25 162        |
| Gross capital formation                         | 47 313         | 43 586         | 37 523      | 29 491        | 28 238        | 28 295        |
| Investment in non-financial non-produced assets | 146            | 81             | -77         | -593          | -327          | -3 133        |
| <b>Net lending</b>                              | <b>-22 678</b> | <b>-11 443</b> | <b>-881</b> | <b>13 877</b> | <b>23 156</b> | <b>30 788</b> |

Table 16.1 Rest of the world. Production and generation of income. Million kroner

|                                 | 1988         | 1989           | 1990           | 1991           | 1992           | 1993           |
|---------------------------------|--------------|----------------|----------------|----------------|----------------|----------------|
| Imports                         | 217 232      | 237 459        | 246 359        | 246 367        | 245 806        | 261 669        |
| Exports                         | 213 858      | 262 658        | 293 752        | 308 046        | 300 094        | 315 960        |
| <b>Imports surplus</b>          | <b>3 374</b> | <b>-25 199</b> | <b>-47 393</b> | <b>-61 679</b> | <b>-54 288</b> | <b>-54 291</b> |
| Compensation of employees       | 1 144        | 1 156          | 1 168          | 1 180          | 1 180          | 1 180          |
| <b>Operating surplus, gross</b> | <b>2 230</b> | <b>-26 355</b> | <b>-48 561</b> | <b>-62 859</b> | <b>-55 468</b> | <b>-55 471</b> |

Table 16.2 Rest of the world. Allocation of primary income. Million kroner

|  | 1988          | 1989          | 1990           | 1991           | 1992           | 1993           |
|--|---------------|---------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                                 | <b>39 747</b> | <b>18 346</b> | <b>-1 013</b>  | <b>-16 180</b> | <b>-21 281</b> | <b>-18 816</b> |
| Operating surplus, gross                         | 2 230         | -26 355       | -48 561        | -62 859        | -55 468        | -55 471        |
| Compensation of employees                        | 1 601         | 2 085         | 2 634          | 2 922          | 2 774          | 3 774          |
| Property income                                  | 35 916        | 42 616        | 44 914         | 43 757         | 31 413         | 32 881         |
| Interest   | 29 900        | 35 904        | 35 413         | 31 783         | 25 409         | 25 007         |
| Dividends, etc                                   | 6 016         | 6 712         | 9 501          | 11 974         | 6 004          | 7 874          |
| <b>Uses</b>                                      | <b>19 982</b> | <b>24 308</b> | <b>24 870</b>  | <b>20 167</b>  | <b>15 533</b>  | <b>15 702</b>  |
| Property income                                  | 19 982        | 24 308        | 24 870         | 20 167         | 15 533         | 15 702         |
| Interest   | 19 416        | 22 406        | 22 830         | 20 814         | 17 667         | 16 007         |
| Dividends, etc                                   | 1 666         | 1 102         | 1 381          | 1 893          | 1 042          | 1 162          |
| Reinvested earnings on direct foreign investment | -1 100        | 800           | 659            | -2 540         | -3 176         | -1 467         |
| <b>Balance of primary income, gross</b>          | <b>19 765</b> | <b>-5 962</b> | <b>-25 883</b> | <b>-36 347</b> | <b>-36 814</b> | <b>-34 518</b> |

Table 16.3 Rest of the world. Secondary distribution of income. Million kroner

|                                  | 1988          | 1989         | 1990           | 1991           | 1992           | 1993           |
|----------------------------------|---------------|--------------|----------------|----------------|----------------|----------------|
| <b>Resources</b>                 | <b>27 293</b> | <b>1 785</b> | <b>-17 062</b> | <b>-26 854</b> | <b>-17 357</b> | <b>-14 110</b> |
| Balance of primary income, gross | 19 765        | -5 962       | -25 883        | -36 347        | -36 814        | -34 518        |
| Current transfers from Norway    | 7 528         | 7 747        | 8 821          | 9 493          | 10 640         | 10 254         |
| Non-life insurance premiums, net | -             | -            | -              | -              | 6 865          | 7 239          |
| Non-life insurance claims        | -             | -            | -              | -              | 1 952          | 2 915          |
| <b>Uses</b>                      | <b>1 087</b>  | <b>1 136</b> | <b>1 358</b>   | <b>1 556</b>   | <b>10 429</b>  | <b>10 877</b>  |
| Current transfers from Norway    | 1 087         | 1 136        | 1 358          | 1 556          | 1 782          | 2 304          |
| Non-life insurance premiums, net | -             | -            | -              | -              | 6 693          | 7 213          |
| Non-life insurance claims        | -             | -            | -              | -              | 1 954          | 1 360          |
| <b>Current external balance</b>  | <b>26 206</b> | <b>649</b>   | <b>-18 420</b> | <b>-28 410</b> | <b>-27 786</b> | <b>-24 987</b> |

Table 16.4 Rest of the world. Capital account. Million kroner

|                        | 1988          | 1989         | 1990           | 1991           | 1992           | 1993           |
|------------------------|---------------|--------------|----------------|----------------|----------------|----------------|
| Saving, gross          | 26 206        | 649          | -18 420        | -28 410        | -27 786        | -24 987        |
| Capital transfers, net | 939           | 865          | 838            | 930            | 1 070          | 222            |
| <b>Net lending</b>     | <b>27 145</b> | <b>1 514</b> | <b>-17 582</b> | <b>-27 480</b> | <b>-26 716</b> | <b>-24 765</b> |

Table 17.1 General government. Income, expenditure and saving. Million kroner

|  | 1988 | 1989 | 1990 | 1991           | 1992           | 1993           |
|--|------|------|------|----------------|----------------|----------------|
| <b>A. Current incomes</b>                                      | ...  | ...  | ...  | <b>387 066</b> | <b>394 257</b> | <b>408 488</b> |
| Net operating surplus  | ...  | ...  | ...  | 2 067          | 2 212          | 2 362          |
| Property income received                                       | ...  | ...  | ...  | 53 135         | 52 676         | 50 832         |
| Interest   | ...  | ...  | ...  | 49 813         | 48 771         | 48 062         |
| Other property income  | ...  | ...  | ...  | 3 322          | 3 905          | 2 770          |
| Taxes on production and imports                                | ...  | ...  | ...  | 116 724        | 122 212        | 130 332        |
| Value added tax and investment levy                            | ...  | ...  | ...  | 64 305         | 66 929         | 74 547         |
| Other taxes on production and imports                          | ...  | ...  | ...  | 52 419         | 55 283         | 55 785         |
| Current taxes on income, wealth, etc. Social contributions     | ...  | ...  | ...  | 200 978        | 204 695        | 208 284        |
| Current taxes on income, wealth, etc. except on oil activities | ...  | ...  | ...  | 99 669         | 100 346        | 109 670        |
| Current taxes on income, wealth, etc., oil activities          | ...  | ...  | ...  | 17 969         | 17 015         | 15 480         |
| Employees' social contributions                                | ...  | ...  | ...  | 30 878         | 32 818         | 34 080         |
| Employers' social contributions                                | ...  | ...  | ...  | 52 462         | 54 516         | 49 054         |
| Other current transfers from residents                         | ...  | ...  | ...  | 2 808          | 3 980          | 3 355          |
| Current transfers from public enterprises                      | ...  | ...  | ...  | 5 663          | 3 957          | 8 243          |
| Current transfers from the Central Bank                        | ...  | ...  | ...  | 5 691          | 4 525          | 5 080          |
| <b>B. Capital incomes</b>                                      | ...  | ...  | ...  | <b>479</b>     | <b>623</b>     | <b>657</b>     |
| Death and gift duties  | ...  | ...  | ...  | 479            | 623            | 657            |
| <b>C. Total incomes (A+B)</b>                                  | ...  | ...  | ...  | <b>387 545</b> | <b>394 880</b> | <b>409 145</b> |
| <b>D. Current outlays</b>                                      | ...  | ...  | ...  | <b>366 425</b> | <b>387 377</b> | <b>403 506</b> |
| Property income paid   | ...  | ...  | ...  | 24 860         | 25 811         | 27 987         |
| Interest   | ...  | ...  | ...  | 24 840         | 25 653         | 27 556         |
| Other property income  | ...  | ...  | ...  | 20             | 158            | 431            |
| Subsidies on production  | ...  | ...  | ...  | 34 176         | 34 914         | 36 322         |
| Benefits to households   | ...  | ...  | ...  | 124 965        | 133 887        | 139 448        |
| Old age pensions   | ...  | ...  | ...  | 47 173         | 49 576         | 52 220         |
| Disability pensions  | ...  | ...  | ...  | 22 126         | 23 057         | 23 526         |
| Sickness benefits  | ...  | ...  | ...  | 15 035         | 14 866         | 14 778         |
| Unemployment benefits  | ...  | ...  | ...  | 9 084          | 11 203         | 12 237         |
| Social assistance benefits                                     | ...  | ...  | ...  | 3 919          | 3 969          | 4 118          |
| Other benefits   | ...  | ...  | ...  | 27 628         | 31 216         | 32 569         |
| Other current transfers to residents                           | ...  | ...  | ...  | 10 870         | 11 344         | 11 697         |
| Current transfers to public enterprises                        | ...  | ...  | ...  | 3 646          | 1 672          | 1 879          |
| Current transfers to the rest of the world                     | ...  | ...  | ...  | 6 582          | 6 804          | 6 598          |
| General government final consumption                           | ...  | ...  | ...  | 161 326        | 172 945        | 179 575        |
| <b>E. Saving, net (A-D)</b>                                    | ...  | ...  | ...  | <b>20 641</b>  | <b>6 880</b>   | <b>4 982</b>   |
| <b>F. Capital outlays</b>                                      | ...  | ...  | ...  | <b>20 046</b>  | <b>21 080</b>  | <b>17 357</b>  |
| Net fixed capital formation                                    | ...  | ...  | ...  | 17 298         | 17 727         | 14 801         |
| Gross fixed capital formation                                  | ...  | ...  | ...  | 28 885         | 29 996         | 27 282         |
| Consumption of fixed capital                                   | ...  | ...  | ...  | -11 587        | -12 269        | -12 481        |
| Capital transfers, payable                                     | ...  | ...  | ...  | 2 347          | 3 005          | 2 382          |
| Capital transfers to industries                                | ...  | ...  | ...  | 1 301          | 2 062          | 1 389          |
| Capital transfers to the rest of the world                     | ...  | ...  | ...  | 1 046          | 943            | 993            |
| Acquisitions less disposals of land                            | ...  | ...  | ...  | 401            | 348            | 174            |
| <b>G. Total outlays (D+F)</b>                                  | ...  | ...  | ...  | <b>386 471</b> | <b>408 457</b> | <b>420 863</b> |
| <b>H. Net lending (C-G=E+B-F)</b>                              | ...  | ...  | ...  | <b>1 074</b>   | <b>-13 577</b> | <b>-11 718</b> |

Table 18.1 General government. Opening financial balance sheet. Million kroner

|                              | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Financial assets</b>      | <b>529 623</b> | <b>557 492</b> | <b>603 094</b> | <b>616 214</b> | <b>615 954</b> | <b>662 582</b> |
| Currency and deposits        | 154 347        | 149 705        | 154 442        | 150 979        | 123 690        | 112 134        |
| Securities other than shares | 34 428         | 39 614         | 44 193         | 50 267         | 50 425         | 52 084         |
| Loans                        | 144 528        | 157 545        | 169 262        | 179 046        | 206 698        | 250 313        |
| Shares and other equity      | 129 603        | 143 789        | 162 939        | 165 203        | 167 312        | 170 408        |
| Other accounts receivable    | 66 717         | 66 839         | 72 258         | 70 719         | 67 829         | 77 643         |
| <b>Liabilities</b>           | <b>257 947</b> | <b>272 583</b> | <b>297 982</b> | <b>295 696</b> | <b>311 508</b> | <b>366 108</b> |
| Securities other than shares | 142 643        | 147 201        | 160 286        | 151 668        | 156 642        | 196 568        |
| Loans                        | 93 097         | 102 148        | 110 090        | 113 207        | 120 760        | 119 997        |
| Shares and other equity      | 183            | 184            | 164            | 184            | 4 682          | 4 733          |
| Other accounts payable       | 22 024         | 23 050         | 27 442         | 30 637         | 29 424         | 44 810         |
| <b>Net worth, financial</b>  | <b>271 676</b> | <b>284 909</b> | <b>305 112</b> | <b>320 518</b> | <b>304 446</b> | <b>296 474</b> |

Table 18.2 General government. Changes in financial balance sheet. Million kroner

|   | 1 988         | 1 989         | 1 990         | 1 991          | 1 992         | 1 993          |
|---|---------------|---------------|---------------|----------------|---------------|----------------|
| <b>Changes in financial assets</b>        | <b>27 869</b> | <b>45 602</b> | <b>13 120</b> | <b>- 260</b>   | <b>46 628</b> | <b>99 813</b>  |
| Currency and deposits                     | -4 642        | 4 737         | -3 463        | -27 289        | -11 556       | 42 348         |
| Securities other than shares              | 5 186         | 4 579         | 6 074         | 158            | 1 659         | -6 364         |
| Loans                                     | 13 017        | 11 717        | 9 784         | 27 652         | 43 615        | 16 742         |
| Shares and other equity                   | 14 186        | 19 150        | 2 264         | 2 109          | 3 096         | 45 265         |
| Other accounts receivable                 | 122           | 5 419         | -1 539        | -2 890         | 9 814         | 1 822          |
| <b>Changes in liabilities</b>             | <b>14 636</b> | <b>25 399</b> | <b>-2 286</b> | <b>15 812</b>  | <b>54 600</b> | <b>121 055</b> |
| Securities other than shares              | 4 558         | 13 085        | -8 618        | 4 974          | 39 926        | 81 448         |
| Loans                                     | 9 051         | 7 942         | 3 117         | 7 553          | - 763         | 35 502         |
| Shares and other equity                   | 1             | - 20          | 20            | 4 498          | 51            | - 2            |
| Other accounts payable                    | 1 026         | 4 392         | 3 195         | -1 213         | 15 386        | 4 107          |
| <b>Changes in net worth, financial</b>    | <b>13 233</b> | <b>20 203</b> | <b>15 406</b> | <b>-16 072</b> | <b>-7 972</b> | <b>-21 242</b> |
| Net lending/borrowing                     | 17 036        | 12 433        | 18 729        | 1 074          | -13 577       | -11 718        |
| Other changes in volum of assets          | -1 442        | 2 908         | - 98          | -11 837        | 17 120        | 8 537          |
| Nominal holding gains/losses <sup>1</sup> | 455           | 8 175         | - 71          | -4 857         | -4 670        | -12 016        |
| Statistical disturbances/Other changes    | -2 816        | -3 313        | -3 154        | - 452          | -6 845        | -6 045         |

Table 18.3 General government. Closing financial balance sheet. Million kroner

|                              | 1 988          | 1 989          | 1 990          | 1 991          | 1 992          | 1 993          |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Financial assets</b>      | <b>557 492</b> | <b>603 094</b> | <b>616 214</b> | <b>615 954</b> | <b>662 582</b> | <b>762 395</b> |
| Currency and deposits        | 149 705        | 154 442        | 150 979        | 123 690        | 112 134        | 154 482        |
| Securities other than shares | 39 614         | 44 193         | 50 267         | 50 425         | 52 084         | 45 720         |
| Loans                        | 157 545        | 169 262        | 179 046        | 206 698        | 250 313        | 267 055        |
| Shares and other equity      | 143 789        | 162 939        | 165 203        | 167 312        | 170 408        | 215 673        |
| Other accounts receivable    | 66 839         | 72 258         | 70 719         | 67 829         | 77 643         | 79 465         |
| <b>Liabilities</b>           | <b>272 583</b> | <b>297 982</b> | <b>295 696</b> | <b>311 508</b> | <b>366 108</b> | <b>487 163</b> |
| Securities other than shares | 147 201        | 160 286        | 151 668        | 156 642        | 196 568        | 278 016        |
| Loans                        | 102 148        | 110 090        | 113 207        | 120 760        | 119 997        | 155 499        |
| Shares and other equity      | 184            | 164            | 184            | 4 682          | 4 733          | 4 731          |
| Other accounts payable       | 23 050         | 27 442         | 30 637         | 29 424         | 44 810         | 48 917         |
| <b>Net worth, financial</b>  | <b>284 909</b> | <b>305 112</b> | <b>320 518</b> | <b>304 446</b> | <b>296 474</b> | <b>275 232</b> |

<sup>1</sup> The difference between market value and book value is included in nominal holding gains/losses.

Table 19.1 Financial corporations. Opening financial balance sheet. Million kroner

|                              | 1988             | 1989             | 1990             | 1991             | 1992             | 1993             |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Financial assets</b>      | <b>1 326 206</b> | <b>1 394 004</b> | <b>1 473 333</b> | <b>1 494 911</b> | <b>1 459 920</b> | <b>1 481 792</b> |
| Monetary gold and SDRs       | 7 437            | 7 650            | 7 106            | 6 364            | 6 393            | 6 097            |
| Currency and deposits        | 87 067           | 79 082           | 67 504           | 75 572           | 99 457           | 96 991           |
| Securities other than shares | 267 890          | 254 268          | 303 204          | 299 853          | 284 839          | 323 072          |
| Loans                        | 883 463          | 958 281          | 992 576          | 1 010 486        | 965 360          | 952 776          |
| Shares and other equity      | 23 907           | 27 177           | 35 625           | 36 731           | 37 317           | 34 228           |
| Insurance technical reserves | -                | -                | -                | -                | -                | -                |
| Other accounts receivable    | 56 442           | 67 546           | 67 318           | 65 905           | 66 554           | 68 628           |
| <b>Liabilities</b>           | <b>1 266 624</b> | <b>1 326 746</b> | <b>1 413 578</b> | <b>1 449 462</b> | <b>1 403 464</b> | <b>1 414 235</b> |
| Currency and deposits        | 610 751          | 609 149          | 644 485          | 656 061          | 634 516          | 645 098          |
| Securities other than shares | 178 823          | 203 200          | 241 217          | 257 935          | 225 290          | 199 412          |
| Loans                        | 255 376          | 271 379          | 248 076          | 244 261          | 241 145          | 249 087          |
| Shares and other equity      | 22 322           | 22 341           | 34 616           | 33 426           | 23 992           | 28 945           |
| Insurance technical reserves | 129 948          | 170 651          | 193 113          | 212 970          | 231 327          | 249 097          |
| Other accounts payable       | 69 404           | 50 026           | 52 071           | 44 809           | 47 194           | 42 596           |
| <b>Net worth, financial</b>  | <b>59 582</b>    | <b>67 258</b>    | <b>59 755</b>    | <b>45 449</b>    | <b>56 456</b>    | <b>67 557</b>    |

Table 19.2 Financial corporations. Changes in financial balance sheet. Million kroner

|   | 1 988         | 1 989         | 1 990          | 1 991          | 1 992         | 1 993         |
|---|---------------|---------------|----------------|----------------|---------------|---------------|
| <b>Changes in financial assets</b>        | <b>67 798</b> | <b>79 329</b> | <b>21 578</b>  | <b>-34 991</b> | <b>21 872</b> | <b>88 757</b> |
| Monetary gold and SDRs                    | 213           | - 544         | - 742          | 29             | - 296         | 1 561         |
| Currency and deposits                     | -7 985        | -11 578       | 8 068          | 23 885         | -2 466        | -34 453       |
| Securities other than shares              | -13 622       | 48 936        | -3 351         | -15 014        | 38 233        | 108 631       |
| Loans                                     | 74 818        | 34 295        | 17 910         | -45 126        | -12 584       | -3 006        |
| Shares and other equity                   | 3 270         | 8 448         | 1 106          | 586            | -3 089        | 12 619        |
| Insurance technical reserves              | -             | -             | -              | -              | -             | -             |
| Other accounts receivable                 | 11 104        | - 228         | -1 413         | 649            | 2 074         | 3 405         |
| <b>Changes in liabilities</b>             | <b>60 122</b> | <b>86 832</b> | <b>35 884</b>  | <b>-45 998</b> | <b>10 771</b> | <b>79 420</b> |
| Currency and deposits                     | -1 602        | 35 336        | 11 576         | -21 545        | 10 582        | 22 560        |
| Securities other than shares              | 24 377        | 38 017        | 16 718         | -32 645        | -25 878       | 28 969        |
| Loans                                     | 16 003        | -23 303       | -3 815         | -3 116         | 7 942         | -24 045       |
| Shares and other equity                   | 19            | 12 275        | -1 190         | -9 434         | 4 953         | 18 339        |
| Insurance technical reserves              | 40 703        | 22 462        | 19 857         | 18 357         | 17 770        | 29 846        |
| Other accounts payable                    | -19 378       | 2 045         | -7 262         | 2 385          | -4 598        | 3 751         |
| <b>Changes in net worth, financial</b>    | <b>7 676</b>  | <b>-7 503</b> | <b>-14 306</b> | <b>11 007</b>  | <b>11 101</b> | <b>9 337</b>  |
| Net lending/borrowing                     | 7 984         | 8 603         | 6 006          | 11 193         | 13 400        | 13 661        |
| Other changes in volum of assets          | -11 217       | -10 164       | -14 543        | -17 496        | -11 537       | -3 507        |
| Nominal holding gains/losses <sup>1</sup> | -2 388        | -5 260        | 3 059          | -1 973         | -3 497        | -27 156       |
| Statistical disturbances/Other changes    | -9 137        | -21 010       | -37 914        | -15 709        | -10 339       | 19 325        |

<sup>1</sup> The difference between market value and book value is included in nominal holding gains/losses.

Table 19.3 Financial corporations. Closing financial balance sheet. Million kroner

|                              | 1 988            | 1 989            | 1 990            | 1 991            | 1 992            | 1 993            |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Financial assets</b>      | <b>1 394 004</b> | <b>1 473 333</b> | <b>1 494 911</b> | <b>1 459 920</b> | <b>1 481 792</b> | <b>1 570 549</b> |
| Monetary gold and SDRs       | 7 650            | 7 106            | 6 364            | 6 393            | 6 097            | 7 658            |
| Currency and deposits        | 79 082           | 67 504           | 75 572           | 99 457           | 96 991           | 62 538           |
| Securities other than shares | 254 268          | 303 204          | 299 853          | 284 839          | 323 072          | 431 703          |
| Loans                        | 958 281          | 992 576          | 1010 486         | 965 360          | 952 776          | 949 770          |
| Shares and other equity      | 27 177           | 35 625           | 36 731           | 37 317           | 34 228           | 46 847           |
| Insurance technical reserves |                  |                  |                  |                  |                  |                  |
| Other accounts receivable    | 67 546           | 67 318           | 65 905           | 66 554           | 68 628           | 72 033           |
| <b>Liabilities</b>           | <b>1 326 746</b> | <b>1 413 578</b> | <b>1 449 462</b> | <b>1 403 464</b> | <b>1 414 235</b> | <b>1 493 655</b> |
| Currency and deposits        | 609 149          | 644 485          | 656 061          | 634 516          | 645 098          | 667 658          |
| Securities other than shares | 203 200          | 241 217          | 257 935          | 225 290          | 199 412          | 228 381          |
| Loans                        | 271 379          | 248 076          | 244 261          | 241 145          | 249 087          | 225 042          |
| Shares and other equity      | 22 341           | 34 616           | 33 426           | 23 992           | 28 945           | 47 284           |
| Insurance technical reserves | 170 651          | 193 113          | 212 970          | 231 327          | 249 097          | 278 943          |
| Other accounts payable       | 50 026           | 52 071           | 44 809           | 47 194           | 42 596           | 46 347           |
| <b>Net worth, financial</b>  | <b>67 258</b>    | <b>59 755</b>    | <b>45 449</b>    | <b>56 456</b>    | <b>67 557</b>    | <b>76 894</b>    |



## Previously issued on the subject

### Official Statistics of Norway

#### National Accounts

|     |     |                        |
|-----|-----|------------------------|
| XI  | 143 | 1900-1929              |
| XI  | 109 | 1930-1939 og 1946-1951 |
| XI  | 185 | 1938 og 1948-1953      |
| XII | 163 | 1865-1960              |

|   |     |                           |
|---|-----|---------------------------|
| A | 24  | 1938 og 1946-1958         |
| A | 95  | 1949-1962                 |
| A | 200 | 1949-1965                 |
| A | 220 | 1950-1966                 |
| A | 261 | 1951-1967                 |
| A | 322 | 1952-1968                 |
| A | 393 | 1953-1969                 |
| A | 474 | 1954-1970                 |
| A | 969 | 1967-1977                 |
| B | 48  | 1962-1978                 |
| B | 141 | 1968-1979                 |
| B | 180 | 1949-1962                 |
| B | 222 | 1969-1980                 |
| B | 239 | 1949-1962 Revidert utgave |
| B | 313 | 1970-1981                 |
| B | 419 | 1971-1982                 |
| B | 485 | 1972-1983                 |
| B | 552 | 1975-1984                 |
| B | 629 | 1975-1985                 |
| B | 715 | 1976-1986                 |

#### National Accounts Statistics

|   |     |      |
|---|-----|------|
| B | 878 | 1987 |
| B | 934 | 1988 |
| B | 981 | 1989 |
| C | 83  | 1991 |

#### Quarterly National Accounts

|   |     |           |
|---|-----|-----------|
| B | 385 | 1966-1977 |
| B | 510 | 1978-1983 |
| B | 563 | 1979-1984 |
| B | 637 | 1980-1985 |
| B | 718 | 1981-1986 |
| B | 997 | 1978-1990 |

#### National Accounts by County

|   |     |      |
|---|-----|------|
| A | 376 | 1965 |
| A | 925 | 1973 |
| B | 116 | 1976 |
| B | 486 | 1980 |
| B | 687 | 1983 |
| B | 920 | 1986 |
| C | 323 | 1992 |

### Social and Economic Studies

45 Nasjonalregnskapet i Norge. System og beregningsmetoder

#### Reports

90/9 Informasjon om nasjonalregnskapet. Dokumentasjonsnotater, publikasjoner og andre viktige referanser

92/26 Kryssløpsdata og kryssløpsanalyse 1970-1990

#### Documents

96/5 Norwegian National Accounts. Documentation of the Compilation and Methods Applied

96/6 Norwegian National Accounts. Documentation of the Compilation and Methods Applied

#### Weekly Bulletin of Statistics

27/95 (ekstranummer)

#### Economic Analyses

7/91 Nasjonalregnskapet inn i 1990-årene: Hovedrevisjon og nytt nasjonalregnskapssystem

2/94 Hva kan inntektsundersøkelsen for husholdningene fortelle oss?

9/94 Gjennomføringen av hovedrevisjon av nasjonalregnskapet

6/95 Den makroøkonomiske utviklingen 1988-1994 belyst med reviderte nasjonalregnskapstall

8/95 Publiseringen av reviderte nasjonalregnskaps-tall - hvorfor Statistisk sentralbyrå ikke ventet på de andre landene

3/96 Turismens økonomiske betydning for Norge

8/96 Omlegging av utenriksregnskapet

#### Economic Survey

3/95 Revised Norwegian national accounts

## Recent publications in the series Official Statistics of Norway

- C 318 Utdanningsstatistikk: Universiteter og høyskoler 1. oktober 1994 *Education Statistics: Universities and Colleges 1 October 1994*. 1996. 152s. 80 kr. ISBN 82-537-4293-2
- C 319 Befolkningsstatistikk 1995: Hefte III Oversikt *Population Statistics 1995: Volume III Survey*. 1996. 150s. 95 kr. ISBN 82-537-4294-0
- C 320 Befolkningsstatistikk 1996: Hefte II Folkemengd 1. januar *Population Statistics 1996: Volume II Population 1 January*. 1996. 140s. 80 kr. ISBN 82-537-4295-9
- C 321 Statistical Yearbook of Norway 1996. 1996. 445s. 120 kr. ISBN 82-537-4301-7
- C 322 Regnskapsstatistikk 1994: Industri og varehandel *Statistics of Accounts 1994: Manufacturing, Wholesale and Retail Trade*. 1996. 143s. 80 kr. ISBN 82-537-4302-5
- C 323 Fylkesfordelt nasjonalregnskapsstatistikk 1992 *National Accounts Statistics by County 1992*. 1996. 44s. 60 kr. ISBN 82-537-4303-3
- C 324 Godstransport på kysten 1993: Leie- og egentransport *Coastwise Transport of Goods 1993: Transport for Hire or Reward and on Own Account*. 1996. 92s. 70 kr. ISBN 82-537-4308-4
- C 325 Arbeidsmarkedsstatistikk 1995: Hefte I Hovedtall *Labour Market Statistics 1995: Volume I Main Results*. 1996. 172s. 95 kr. ISBN 82-537-4310-6
- C 326 Olje- og gassvirksomhet 2. kvartal 1996: Statistikk og analyse *Oil and Gas Activity 2nd Quarter 1996: Statistics and Analysis*. 1996. 83s. 85 kr. ISBN 82-537-4311-4
- C 327 Industristatistikk 1994: Næringstall *Manufacturing Statistics 1994: Industrial Figures*. 1996. 123s. 80 kr. ISBN 82-537-4312-2
- C 328 Utdanningsstatistikk: Videregående skoler 1. oktober 1994 *Education Statistics: Upper Secondary Schools 1 October 1994*. 1996. 92s. 70 kr. ISBN 82-537-4313-0
- C 329 Kriminalstatistikk 1994: Anmeldte og etterforskede lovbrudd *Crime Statistics 1994: Offences Reported to the Police and Offences Investigated*. 1996. 70s. 70 kr. ISBN 82-537-4314-9
- C 330 Barnehager og tilbud til 6-åringer i skolen 1995 *Child Care Institutions and Educational Programmes for 6 Year Olds 1995*. 1996. 69s. 70 kr. ISBN 82-537-4315-7
- C 331 Jaktstatistikk 1995 *Hunting Statistics 1995*. 1996. 50s. 70 kr. ISBN 82-537-4317-3
- C 332 Veitrafikkulykker 1995 *Road Traffic Accidents 1995*. 1996. 98s. 80 kr. ISBN 82-537-4318-1
- C 333 Bygge- og anleggsstatistikk 1994 *Construction Statistics 1994*. 1996. 49s. 60 kr. ISBN 82-537-4320-3
- C 335 Olje- og gassvirksomhet 3. kvartal 1996: Statistikk og analyse *Oil and Gas Activity 3rd Quarter 1996: Statistics and Analysis*. 1996. 114s. 85 kr. ISBN 82-537-4326-2
- C 336 Varehandelsstatistikk 1994 *Wholesale and Retail Trade Statistics 1994*. 1996. 55s. 70 kr. ISBN 82-537-4327-0
- C 337 Statistikk over eiendomsdrift, forretningsmessig tjenesteyting og utleievirksomhet 1994 *Real Estate, Renting and Business Activities 1994*. 1996. 41s. 60 kr. ISBN 82-537-4329-7
- C 338 Nasjonalregnskapsstatistikk 1988-1993: Produksjon, anvendelse og sysselsetting. 1996. 108s. 80 kr. ISBN 82-537-4331-9
- C 339 National Accounts 1988-1993: Production, Uses and Employment. 1996. 108s. 80 kr. ISBN 82-537-4332-7
- C 342 Kommunestyrevalget 1995 *Municipal Council Election 1995*. 1996. 158s. 95 kr. ISBN 82-537-4335-1
- C 343 Fylkestingsvalget 1995 *County Council Election 1995*. 1996. 148s. 80 kr. ISBN 82-537-4337-8
- C 344 Pleie- og omsorgsstatistikk 1994 *Nursing and Care Statistics 1994*. 1996. 66s. 70 kr. ISBN 82-537-4339-4
- C 345 Lønnsstatistikk 1995 *Wage Statistics 1995*. 1996. 125s. 80 kr. ISBN 82-537-4341-6
- C 347 Energistatistikk 1995 *Energy Statistics 1995*. 1996. 127s. 80 kr. ISBN 82-537-4345-9



Returadresse:  
Statistisk sentralbyrå  
Postboks 8131 Dep.  
N-0033 Oslo

Statistisk sentralbyrå

Publikasjonen kan bestilles fra:

Statistisk sentralbyrå  
Salg- og abonnementservice  
Postboks 8131 Dep.  
N-0033 Oslo

Telefon: 22 00 44 80  
Telefaks: 22 86 49 76

eller:

Akademika - avdeling for  
offentlige publikasjoner  
Møllergt. 17  
Postboks 8134 Dep.  
N-0033 Oslo

Telefon: 22 11 67 70  
Telefaks: 22 42 05 51

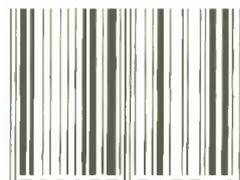
ISBN 82-537-4334-3

Pris kr 70,00

National Accounts 1988-1993



**Statistisk sentralbyrå**  
Statistics Norway



9 788253 743349

Falch Høsttrykk, Oslo